



ASX Limited
Level 4
North Tower, Rialto
525 Collins Street
MELBOURNE VIC 3000

Attention: The Manager, Company Notice Section

TEMPLETON GLOBAL GROWTH FUND LIMITED – ALLOCATION OF SHARES UNDER THE ENTITLEMENT OFFER AND THE TOP-UP FACILITY

Templeton Global Growth Fund Limited (ABN 44 006 558 149) (“TGG”) today announces that it has completed the 1 for 5 non-renounceable Entitlement Offer which was announced to the ASX on 28 February 2014.

TGG is pleased to announce that it has allocated 33,070,631 shares under the Entitlement Offer and associated Top-Up Facility, which represents the maximum number of shares available under the Entitlement Offer. The Entitlement Offer together with the Top-Up Facility has raised gross proceeds of approximately \$41.3 million. As announced on 2 April 2014, investor demand for shares under the Entitlement Offer was strong, with valid applications received for approximately 68.6% of the total number of shares offered to shareholders under the Entitlement Offer. As a result, a limited number of shares were available to satisfy applications under the Top-Up Facility.

Given the number of valid applications received for shares under the Top-Up Facility exceeded the maximum number of shares available under the Entitlement Offer, a scale back was applied to those applications. As outlined in the Entitlement Offer Booklet, the TGG Directors reserved their right to scale back applications received under the Top-Up Facility in their absolute discretion.

In implementing the scale back, as a general principle, the TGG Directors gave preference to long term shareholders. As a result, certain applicants were excluded from the Top-Up Facility altogether. Of the remaining shareholders, those who had applied for top up shares received an allocation of shares to partially or fully offset the dilution occasioned by the Placement made on 7 March. Whether the allocation partially or fully offset the dilution effect depended on the amount of shares applied for in the Top-Up Facility. The balance of the shares was allocated on a pro rata basis to shareholders who applied for top up shares.

Following the close of the Entitlement Offer and completion of the scale-back of Top-Up Facility applications, the number of shares allocated and gross proceeds received under each of the Entitlement Offer and Top-Up Facility were:

| Offer details | Number of new ordinary shares in TGG allocated | Gross proceeds |
|----------------------|---|-----------------------|
| Entitlement Offer | 22,689,357 | \$28,361,696 |
| Top-Up Facility | 10,381,274 | \$12,976,593 |

As applications under the Top-Up Facility exceeded the maximum number of shares available under the Entitlement Offer, no shares were offered under the Shortfall Facility.

Shares allocated under the Entitlement Offer and the Top-Up Facility will be issued to shareholders today. Refunds of unfilled applications under the Top-Up Facility will be dispatched to shareholders as soon as practicable after that date. It is anticipated that normal trading of the new shares will commence on 8 April 2014.

Templeton Global Growth Fund Ltd.

A handwritten signature in black ink, appearing to read 'M. Warwick', written over a stylized, wavy line that resembles a signature flourish or a decorative underline.

Martin F. Warwick
Company Secretary
7 April 2014