

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Tiger Resources Limited
ABN	52 077 110 304

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr. Bradley W J Marwood
Date of last notice	28 May 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Director/Shareholder of Pantzer Pty Ltd
Date of change	31/1/2014
No. of securities held prior to change	1,843,928 Ordinary Shares
Class	Ordinary shares
Number acquired	610,988
Number lapsed/disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil

+ See chapter 19 for defined terms.

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No. of securities held after change	2,454,916 Ordinary Shares
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	371,188 Shares - Issued upon vesting of Performance Rights previously issued under the Company's Performance Rights Plan. 239,800 Shares – Being shares which now form part of Mr Marwood's notifiable interest following an agreement with his spouse. These shares are (and have been since September 2010) held by the Oceanside Superannuation Fund, in which Mr Marwood and his spouse are beneficiaries. Until this agreement, the fund had quarantined these shares for the spouse. Following the agreement, these shares now form part of Mr Marwood's notifiable interest.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	Performance Rights
Name of registered holder (if issued securities)	-
Date of change	31/1/2014
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	2,526,420 Performance Rights with a right to convert to fully paid ordinary shares (on a 1 for 1 basis) for nil monetary consideration upon satisfaction of specified performance conditions.
Interest acquired	NA
Interest disposed	371,188 Performance Rights vested and converted to ordinary shares; and 14,078 Performance Rights forfeited.
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	Nil
Interest after change	2,141,154 Performance Rights with a right to convert to fully paid ordinary shares (on a 1 for 1 basis) for nil monetary consideration upon satisfaction of specified performance conditions.

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Not Applicable
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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