



TERANGA GOLD CORPORATION
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PRESS RELEASE

For Immediate Release

TSX Trading Symbol: TGZ

ASX Trading Symbol: TGZ

**Teranga Provides Notice of Release of Fourth Quarter and Year End 2013
Operating Results for ASX Purposes and Release of 2014 Guidance**

Toronto, Ontario: January 21, 2014 - Teranga Gold Corporation announced today that it will release its fourth quarter and year end 2013 operating results for ASX listing purposes and will provide production and cost guidance for 2014 on Tuesday, January 28, 2014, after market close in Toronto. Pursuant to the Company completing the acquisition of the Oromin Joint Venture Group, the Company will also provide highlights of the combined operations. Following the release, the Company will host a conference call and webcast which will be available on replay for those that are not able to participate.

Conference Call and Webcast

Toronto: Tuesday, January 28, 2014 at 6:00 PM (E.S.T.)

London: Tuesday, January 28, 2014 at 11:00 PM (G.M.T)

Sydney: Wednesday, January 29, 2014 at 10:00 AM (A.E.D.T)

Perth: Wednesday, January 29, 2014 at 7:00 AM (A.W.S.T)

Via Telephone:

To participate on the conference call, please see the dial-in details below:

- Toronto: 416-340-8530
- North America toll-free: 1-800-766-6630
- International: +1-416-340-8530

Via Webcast:

The webcast will be available on the Company's website:

<http://www.terangagold.com/English/Investors/Presentations-and-Webcasts/default.aspx>

The webcast can be accessed directly using the following link:

<http://www.gowebcasting.com/5171>

Replay archive:

Please dial 1-905-694-9451 or toll-free 1-800-408-3053, passcode: 2655717

The conference call replay will expire two weeks after the call.



About TERANGA

Teranga is a Canadian-based gold company listed on the Toronto Stock Exchange (TSX:TGZ) and Australian Securities Exchange (ASX:TGZ). Teranga is principally engaged in the production and sale of gold, as well as related activities such as exploration and mine development.

Teranga's mission is to create value for all of its stakeholders through responsible mining. Its vision is to explore, discover and develop gold mines in West Africa, in accordance with the highest international standards, and to be a catalyst for sustainable economic, environmental and community development. All of its actions from exploration, through development, operations and closure will be based on the best available techniques.

For further information please contact:

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