

# **ASX** ANNOUNCEMENT

## Award of Total Waste Management contracts in the Surat and Pilbara regions of Queensland and Western Australia

15 January 2014

#### **ASX Limited**

TOTAL WASTE MANAGEMENT CONTRACT AWARD FOR TITAN ENERGY LTD AND RIO TINTO DAMPIER SALT:

- Titan Energy Services Ltd Total Waste Management contract for drilling and camp wastes in Surat Basin region of Queensland
- Rio Tinto Dampier Salt Total Waste Management contract for Dampier and Port Hedland mining operations

#### **Titan Energy Services Ltd**

Titan Energy Services Ltd ('Titan') is an energy and infrastructure services group predominately servicing the growing Coal Seam Gas (CSG) industry in Queensland.

Through its operating businesses Atlas Drilling, Hofco Oilfield Services, Resources Camp Hire (RCH) and Nektar Remote Hospitality, Titan provides expertise in CSG drilling, down-hole drilling equipment hire, portable and permanent camp hire, water management, camp management and catering services.

The contract scope of the agreed commercial terms include the provision of waste collection and water services for drilling and camp activities produced from various locations in the Surat basin, Queensland.

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The two year contract commences in January 2014. Estimated revenue will be approximately \$17 m over the term of the contract with capital expenditure of \$2 m over the same period. Toxfree has an established business in the Surat Basin and this contract will complement Toxfree's existing services provided in the region.

#### **Rio Tinto - Dampier Salt**

Dampier Salt (DSL) is a majority owned and operated company of the Rio Tinto Group. DSL is a world leader in the reliable supply of high quality solar salt used as a raw material in many chemical industries.

Toxfree has been awarded a 2 year total waste management and industrial services contract at DSL's Port Hedland and Dampier operations commencing in January 2014. Toxfree have established businesses in both Karratha and Port Hedland and this contract will complement our existing services in the region.

The Company's focus is to build long term relationships with the mining, oil and gas industry in the region through the provision of safe, reliable, sustainable and innovative waste management services and Toxfree look forward to continuing our relationship for the long term with Titan Energy and Rio Tinto.

Steve Gostlow, Managing Director of Toxfree, said "Toxfree has well established businesses in both the Surat Basin, Queensland and Pilbara region of Western Australia. These contracts will enable us to further improve our productivity and efficiency for all of our clients in the region as the scale of our business continues to expand. We look forward to working with our clients and demonstrating Toxfree's commitment to safe, reliable and sustainable waste management services".

Yours faithfully

STEVE GOSTLOW Managing Director

#### About Tox Free Solutions Ltd (ASX code: TOX)

Tox Free Solutions Ltd (Toxfree) is one of the largest integrated waste management, industrial services and environmental businesses in Australia. The Company offers a full range of waste management services through its national network of licensed waste treatment facilities. In addition Toxfree are fast becoming the leaders in onsite industrial services, waste minimisation, resource recovery and total waste management services.

24 Sangiorgio Court, Osborne Park WA 6017 P: +61 08 6216 7000 F: +61 08 6216 7001 For more information please contact <u>investors@toxfree.com.au</u>

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