



ASX ANNOUNCEMENT

Sale of Shares by Managing Director

26 March 2014

ASX Limited

RE: SALE OF SHARES BY MANAGING DIRECTOR

Tox Free Solutions Ltd (Toxfree) advises of the sale of 732,000 shares in the Company by the Managing Director of the company, Mr Steve Gostlow. The on-market sale was transacted on Friday 21st March 2014 at an average price of \$3.40 per share.

The sale proceeds will be used to repay a \$1,954,000 loan provided by the Company to exercise 732,000 Company options issued in financial years 2012 and 2013 as well as the associated tax liabilities.

Following this transaction Mr Gostlow's shareholding in Toxfree is 1,127,012 shares. In addition, Mr Gostlow has also been granted 153,103 Performance Rights and 633,336 Share Appreciation Rights which are subject to performance conditions and have not yet been issued as shares.

Mr Gostlow remains fully committed and focussed on the long term performance of Toxfree.

Please find attached the Appendix 3Y – Change of Directors Interest Notice for Mr Steve Gostlow

Yours sincerely

David McArthur
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001. Amended 01/01/11

Name of entity	TOX FREE SOLUTIONS LIMITED
ABN	27 058 596 124

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Steve Gostlow
Date of last notice	7 November 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Date of change	21 March 2014
No. of securities held prior to change	1,859,012 shares
Class	Fully Paid Ordinary
Number acquired	
Number disposed	732,000
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$ 2,488,800
No. of securities held after change	1,127,012 shares

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade
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Part 2 – Change of director's interests in contracts N/A

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	NO
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If Prior clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.