

ASX Announcement

14th January 2014

Appendix 4C- Quarterly Report

The Board of Tempo Australia Ltd (ASX: TPP) is pleased to release the Appendix 4C for the three months to 31 December 2013 for Tempo Australia Limited and its Controlled Entities (Tempo).

Highlights of the quarter include:

- A second consecutive quarter of positive cash flows with cash held increasing to \$2.18 Million.
- The successful completion of the fuel storage tank in the Pilbara announced on the 27th of June 2013 which has contributed positively along with other contracts to the group's performance for the second half of the year.

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About Tempo

Tempo Australia Ltd (ASX:TPP) was established in 2011 to provide SMP (Structural Mechanical Piping) services to mining, oil and gas sectors specialising in:

- ❖ construction (greenfield and brownfield);
- ❖ maintenance;
- ❖ sustaining capital works; and
- ❖ shutdowns.

Tempo works collaboratively with clients to execute projects safely and deliver them on time and budget.

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10

Name of entity

Tempo Australia Limited (and control entities)

ABN

51 000 689 725

Quarter ended ("current quarter")

31st December 2013

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (12 months) \$A'000
1.1 Receipts from customers	4,086	15,120
1.2 Payments for		
(a) staff costs	(3,039)	(12,471)
(b) advertising and marketing	(3)	(20)
(c) research and development	-	-
(d) leased assets	-	-
(e) other working capital	(700)	(3,131)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	5	15
1.5 Interest and other costs of finance paid	(10)	(36)
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)	-	-
Net operating cash flows	339	(523)

+ See chapter 19 for defined terms.

Appendix 4C
Quarterly report for entities
admitted on the basis of commitments

		Curent quarter \$A'000	Year to date (12 months) \$A'000
1.8	Net operating cash flows (carried forward)	339	(523)
Cash flows related to investing activities			
1.9	Payment for acquisition of:		
	(a) businesses (item 5)	-	-
	(b) equity investments	-	-
	(c) intellectual property	-	-
	(d) physical non-current assets	(10)	(70)
	(e) other non-current assets	-	-
1.10	Proceeds from disposal of:		
	(a) businesses (item 5)	-	-
	(b) equity investments	-	-
	(c) intellectual property	-	-
	(d) physical non-current assets	-	-
	(e) other non-current assets	-	-
1.11	Loans to other entities	-	-
1.12	Loans repaid by other entities	-	-
1.13	Other (provide details if material)	-	-
	Net investing cash flows	(10)	(70)
1.14	Total operating and investing cash flows	329	(593)
Cash flows related to financing activities			
1.15	Proceeds from issues of shares, options, etc.	-	497
1.16	Proceeds from sale of forfeited shares	-	-
1.17	Proceeds from borrowings	-	-
1.18	Repayment of borrowings	-	-
1.19	Dividends paid	-	-
1.20	Other (provide details if material)	-	-
	Net financing cash flows	-	497
	Net increase (decrease) in cash held	329	(96)
1.21	Cash at beginning of quarter/year to date	1,850	2,275
1.22	Exchange rate adjustments to item 1.20	-	-
1.23	Cash at end of quarter	2,179	2,179

+ See chapter 19 for defined terms.

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	(51)
1.25	Aggregate amount of loans to the parties included in item 1.11	-

1.26 Explanation necessary for an understanding of the transactions

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Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

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Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities *	748	-
3.2	Credit standby arrangements	-	-

A debtor's finance facility has been established to assist with working capital. At balance date the above amount was available for draw down, but not utilised. The amount available for draw down under the facility will vary from month to month.

* The above facility is the drawdown available and the actual drawdown from our debtor financing facility with Scottish Pacific Debtors Finance. The nature of debtor finance is such that the approved credit limit fluctuates in accordance with approved debtors at any point in time.

+ See chapter 19 for defined terms.

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
4.1 Cash on hand and at bank	646	1,850
4.2 Deposits at call	1,533	-
4.3 Bank overdraft	-	-
4.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.23)	2,179	1,850

Acquisitions and disposals of business entities

		Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1	Name of entity	-	-
5.2	Place of incorporation or registration	-	-
5.3	Consideration for acquisition or disposal	-	-
5.4	Total net assets	-	-
5.5	Nature of business	-	-

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:  Date: 14/01/2014
 (Company Secretary)

Print name: Giuseppe Leone