

8 May 2014

Attn: Deanna Carpenter
Australian Securities Exchange
Level 40 Central Park
152-158 St George's Terrace
Perth WA 6000

Dear Deanna

REQUEST FOR EXTENSION OF VOLUNTARY SUSPENSION

Pursuant to Listing Rule 17.2, Tangiers Petroleum Limited (**Tangiers**) requests that ASX extends the suspension of securities (ASX: TPT) from quotation pending an announcement in relation to a proposed material capital raising.

The Company expects that the voluntary suspension will end when it releases an announcement to the market in relation to the proposed material capital raising, which is currently expected to be released before the commencement of trading on 12 May 2014.

The Company's securities will continue to be suspended on AIM pending further clarification.

Tangiers is not aware of any reason why its securities should not be suspended.

Yours faithfully



Robert Dalton
Joint Company Secretary
Tangiers Petroleum Ltd