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Australian Securities Exchange
Market Announcements
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NEW TREASURY GROUP BOUTIQUE - ROC PARTNERS

Treasury Group Limited (ASX: TRG) is pleased to announce execution of an agreement to invest in ROC Partners (ROC), an Australian and Asian private equity investment and advice business. ROC was recently formed in relation to a management buyout of the long established business from Macquarie Group.

Majority owned by its management team, ROC specialises in advice and private equity investment services for investors in Australia, US and Europe. Following the buyout total funds under advice are expected to be circa \$5.4bn including investments in primary funds, secondaries and co-investment opportunities across the Asia-Pacific region. The ROC investment team will initially comprise of around 18 professionals located in Sydney, Hong Kong and Tokyo.

Andrew McGill, Managing Director & Chief Executive Officer of TRG said “the ROC Partners team is the leading private equity team of its type in Australia and I am delighted that TRG has been able to invest with them in support of their future growth and success. Michael Lukin and his colleagues are highly regarded by both clients and general partners across the Asia-Pacific markets in which they operate and have been known to TRG for many years.”

TRG will acquire a 15% equity stake in ROC and provide a five year working capital facility to be drawn down at ROC’s discretion over time. The total capital commitment by TRG will be up to \$4.5m which will be funded by TRG out of internally available working capital. It is anticipated that TRG’s initial investment commitment will be completed in the coming months.

In addition, TRG will make available a range of support services to ROC including risk and compliance, accounting and operational support services. Upon completion, it is expected that Andrew McGill will join the board of ROC.

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