

May 15, 2014

## TRIAUSMIN COMMENCES SKYTEM GEOPHYSICAL SURVEY OVER CULLARIN, NEW SOUTH WALES, AUSTRALIA

TriAusMin Limited (ASX: TRO, TSX: TOR; “TriAusMin” or the “Company”) is pleased to announce that it has commenced a 705 line kilometre SkyTEM airborne electromagnetics (AEM) survey over EL 7954, the Cullarin Joint Venture (Cullarin JV). The Cullarin JV (TriAusMin 68.2% - manager and operator) is centred 35 kilometres north of the Company’s 100% owned Woodlawn Project in New South Wales and covers a large belt of Siluro-Devonian rocks prospective for volcanic massive sulphide deposits.

### Background

The Cullarin JV (TriAusMin 68.2% / Golden Cross Resources 31.8%) comprises the 158 km<sup>2</sup> EL 7954 centred near Breadalbane, 20 km due west of Goulburn and is the northernmost tenement within the Company’s Woodlawn Regional Exploration Project (Figure 1). The tenement covers a 28 kilometre long belt of well-mineralized north-south trending Siluro-Devonian felsic volcanics and volcanoclastics assigned to the Campbells Group, the stratigraphic equivalent of the Mount Fairy Group which hosts the Woodlawn VHMS mine to the south. EL 7954 encompasses at least 30 known mineral occurrences that span an array of mineral deposit styles. Prospects include the Gurrundah barite (stratiform) deposit, the Wet Lagoon (South) gold deposit, several historical iron ore-copper mines (magnetite-chalcopyrite skarns) such as the Breadalbane B2 Quarry and a 3 kilometre long cluster of narrow, high-grade, shear-hosted copper mines on the Lake George Thrust Fault. Prior explorers have also considered this belt to have the potential to host porphyry and epithermal mineralization. TriAusMin is exploring for satellite and / or stand-alone, Woodlawn style VHMS mineralization, for which AEM is considered an important and effective exploration tool.

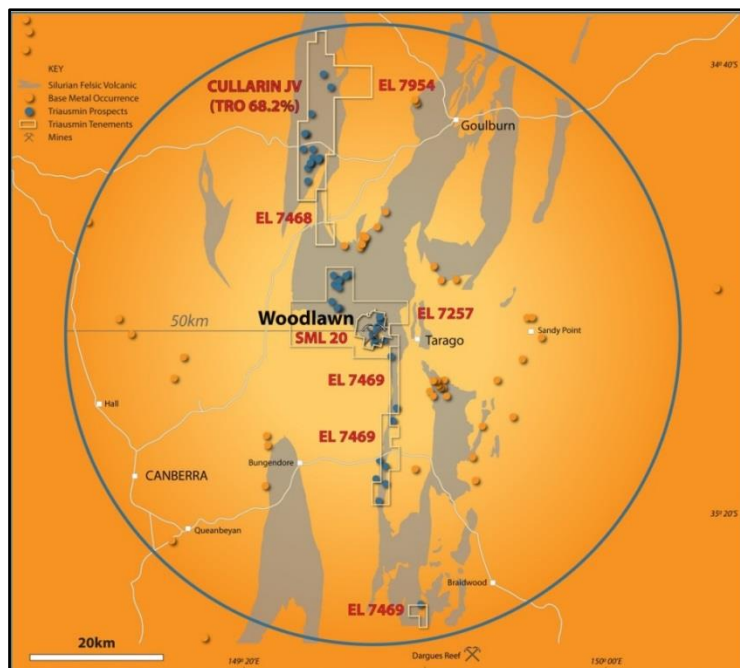


Figure 1: Woodlawn Project tenement map

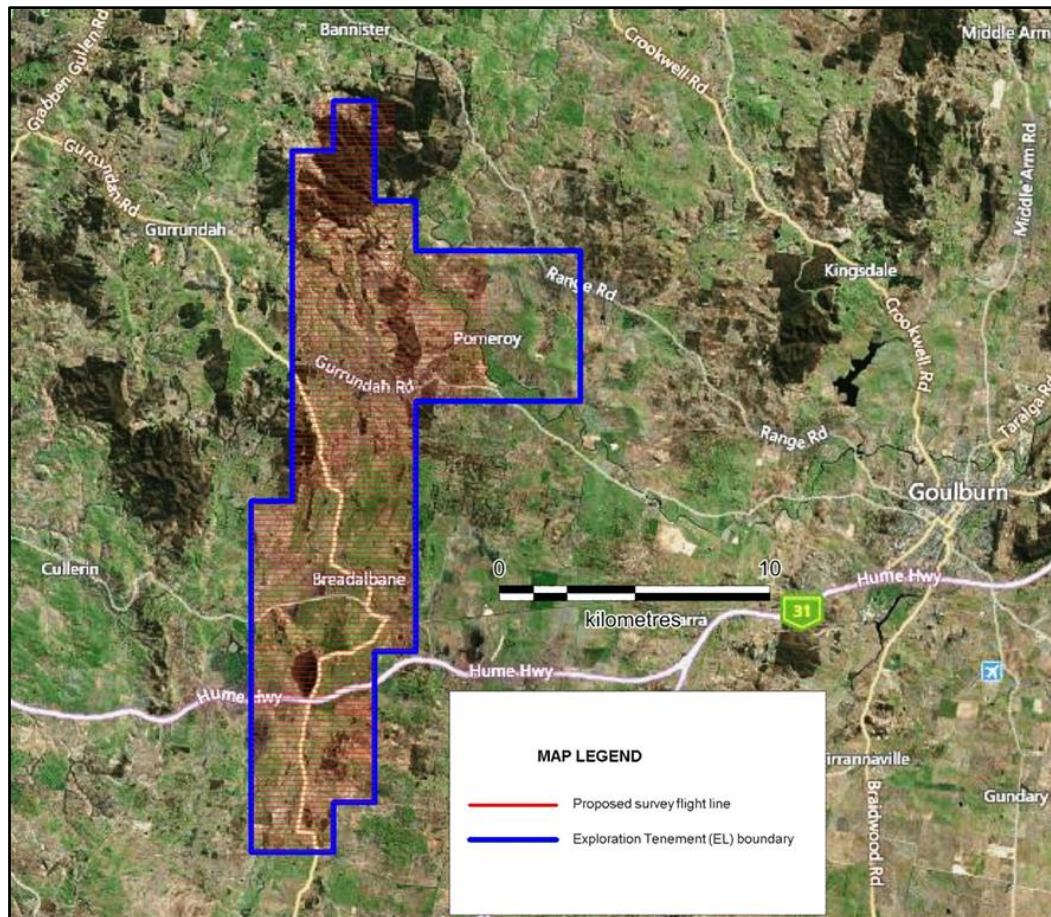
## SkyTEM Survey

In March 2014 a contract was signed with GroundProbe Geophysics of Perth to fly a helicopter-borne SkyTEM survey over the Cullarin JV property. The survey totals 705 line kilometres and is comprised of 200 metre-spaced, east-west lines (Figure 2). The survey equipment comprises an advanced, multi-moment *SkyTEM* airborne time-domain electromagnetic system. Data acquisition commenced on the May 13<sup>th</sup> and the survey will be completed by May 16<sup>th</sup> following which Mitre Geophysics will conduct QA-QC, process and interpret the geophysical data.

This high resolution survey is a significant step in advancing the exploration of this property, as it will be the first AEM survey using modern day technology employed over this area. The local area has been previously explored, mainly during the 1970s and 1980s, however, much of that work focused at the prospect scale therefore the tenement remains underexplored. Additionally, sedimentary cover in the southern half of the tenement (up to 50 metres thick) impeded prior work.

There have been significant advances in AEM in the last 20 to 30 years, including much better ground penetration and improved resolution. In the geophysical conditions expected within EL7594, Woodlawn style mineralization should be detectable some hundreds of metres below surface.

AEM survey results are anticipated to be received in late June 2014 and following verification and interpretation these results will be announced.



**Figure 2:** Proposed SkyTEM survey flight lines within EL 7954

## **About TriAusMin**

TriAusMin is engaged in the exploration and development of base and precious metals deposits in the Lachlan Fold Belt of New South Wales, Australia. TriAusMin's projects include the Woodlawn Project, the Lewis Ponds Project located near Orange, as well as a number of other quality exploration properties in the Lachlan Fold Belt. For further information, please visit [www.triausmin.com](http://www.triausmin.com) or contact:

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### **Competent Person's / Qualified Person's Declaration**

The technical information in this report relating to the Cullarin JV Project is based on information compiled by Mr Erik Conaghan, who is a Member of the Australasian Institute of Geoscientists. Mr Conaghan is a full-time employee of TriAusMin Limited and has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results and "qualified person" as this term is defined in Canadian National Instrument 43-101 ("NI 43-101"). Mr Conaghan consents to the inclusion in this report of the information in the form and context in which it appears.

### **CAUTIONARY NOTE REGARDING FORWARD-LOOKING INFORMATION**

*This news release contains forward-looking statements and forward-looking information within the meaning of applicable Canadian securities laws, which are based on expectations, estimates and projections as of the date of this news release. This forward-looking information includes, or may be based upon, without limitation, estimates, forecasts and statements as to management's expectations with respect to, among other things, the generation of revenues by the Company, the timing and amount of funding required to execute the Company's exploration, development and business plans, capital and exploration expenditures, the effect on the Company of any changes to existing legislation or policy, government regulation of mining operations, the length of time required to obtain permits, certifications and approvals, the success of exploration, development and mining activities, the geology of the Company's properties, environmental risks, the availability of labour, the focus of the Company in the future, demand and market outlook for precious metals and the prices thereof, progress in development of mineral properties, the Company's ability to raise funding privately or on a public market in the future, the Company's future growth, results of operations, performance, and business prospects and opportunities. Wherever possible, words such as "anticipate", "believe", "expect", "intend", "may" and similar expressions have been used to identify such forward-looking information. Forward-looking information is based on the opinions and estimates of management at the date the information is given, and on information available to management at such time. Forward-looking information involves significant risks, uncertainties, assumptions and other factors that could cause actual results, performance or achievements to differ materially from the results discussed or implied in the forward-looking information. These factors, including, but not limited to, fluctuations in currency markets, fluctuations in commodity prices, the ability of the Company to access sufficient capital on favourable terms or at all, changes in national and local government legislation, taxation, controls, regulations, political or economic developments in Canada, Australia or other countries in which the Company does business or may carry on business in the future, operational or technical difficulties in connection with exploration or development activities, employee relations, the speculative nature of mineral exploration and development, obtaining necessary licenses and permits, diminishing quantities and grades of mineral reserves, contests over title to properties, especially title to undeveloped properties, the inherent risks involved in the exploration and development of mineral properties, the uncertainties involved in interpreting drill results and other geological data, environmental hazards, industrial accidents, unusual or unexpected formations, pressures, cave-ins and flooding, limitations of insurance coverage and the possibility of project cost overruns or unanticipated costs and expenses, and should be considered carefully. Many of these uncertainties and contingencies can affect the Company's actual results and could cause actual results to differ materially from those expressed or implied in any forward-looking statements made by, or on behalf of, the Company. Prospective investors should not place undue reliance on any forward-looking information. Although the forward-looking information contained in this news release is based upon what management believes, or believed at the time, to be reasonable assumptions, the Company cannot assure prospective purchasers that actual results will be consistent with such forward-looking information, as there may be other factors that cause results not to be as anticipated, estimated or intended, and neither the Company nor any other person assumes responsibility for the accuracy and completeness of any such forward-looking information. The Company does not undertake, and assumes no obligation, to update or revise any such forward-looking statements or forward-looking information contained herein to reflect new events or circumstances, except as may be required by law.*

**No stock exchange, regulation services provider, securities commission or other regulatory authority has approved or disapproved the information contained in this news release.**