



5 March 2014

ASX Release

Unity Mining Limited
ABN 61 005 674 073

LionGold signs voluntary escrow agreement

Corporate Details:

ASX Code: UML

Issued capital:

702M ord. shares

13.8M unlisted Perf. Rights

Substantial Shareholders:

LionGold Corp 92.6M (13.2%)

Directors:

Non-Executive Chairman:

Clive Jones

Managing Director:

Andrew McIlwain

Non-Executive Directors:

Ronnie Beevor

David Ransom

Gary Davison

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Unity Mining Limited (ASX: UML, Unity) is pleased to announce that its largest shareholder - LionGold Corp (LionGold) - has agreed to a 12-month voluntary escrow period for its existing holding in the Company.

Unity Managing Director Andrew McIlwain said today "We welcome the decision by LionGold to commit to escrow their current holding of 92.6 million shares (13.2% of issued capital). This is clear demonstration of their support of Unity by both addressing recent market conjecture in relation to any potential sell down, as well as indicating their long term commitment to our growth objectives.

LionGold's further investment in Unity via partial sub-underwriting of the Shareholder Purchase Plan is a strong vote of confidence in the both the assets and capability of Unity to deliver shareholder value into the future. In addition to the \$660,000 sub-underwriting of the SPP, Unity has agreed to allow LionGold the an opportunity to increase its interest in Unity up to 19.9% via a subsequent placement" said Mr McIlwain.

Commenting on LionGold's investment in Unity, Acting Group Chief Executive Officer Raymond Tan states, "LionGold is pleased to build on our relationship with Unity through supporting their Shareholder Purchase Plan. LionGold continues to see great value in Unity's producing Henty Gold Mine, and in the development of the Dargues Gold Mine in NSW, and we welcome any opportunity to encourage Unity's growth. LionGold remains committed to executing its growth strategy through the acquisition of gold mining assets, strategic alliances, joint ventures and financing or equity partners."