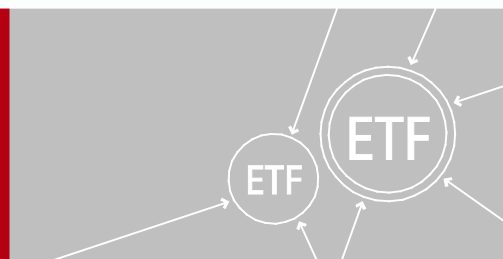


PLEASE CROSS RELEASE TO ALL BELOW
COMPANY CODES



Outstanding ETF Securities Announcement for the Vanguard® Exchange Traded Funds

2 January 2014



Vanguard Investments Australia Ltd, would like to report the ETF securities outstanding as at Tuesday, 31 December 2013 as follows:

ETF	ASX CODE	DATE	ETF SECURITIES OUTSTANDING
Vanguard® Australian Shares Index ETF	VAS	31 DEC 2013	7,596,640
Vanguard® Australian Property Securities Index ETF	VAP	31 DEC 2013	2,326,342
Vanguard® Australian Fixed Interest Index ETF	VAF	31 DEC 2013	480,510
Vanguard® Australian Government Bond Index ETF	VGB	31 DEC 2013	240,570
Vanguard® Australian Shares High Yield ETF	VHY	31 DEC 2013	5,189,602
Vanguard® MSCI Australian Large Companies Index ETF	VLC	31 DEC 2013	423,507
Vanguard® MSCI Australian Small Companies Index ETF	VSO	31 DEC 2013	463,938
Vanguard® FTSE Emerging Markets Shares ETF	VGE	31 DEC 2013	60,000

The ETF securities outstanding refers to the ETF units that are currently on issue for trading on the Australian Securities Exchange.

Please note that a daily Net Asset Value (NAV) price and the ETF basket are available on the Vanguard website vanguard.com.au/etf

Further Information

If you have any queries on Vanguard ETFs, please visit vanguard.com.au/etf

© 2014 Vanguard Investments Australia Ltd (ABN 72 072 881 086 / AFS Licence 227263) is the product issuer, and is a wholly owned subsidiary of The Vanguard Group, Inc. based in the US. All rights reserved.

The funds or securities referred to herein are not sponsored, endorsed or promoted by MSCI and MSCI bears no liability with respect to any such funds or securities. The Product Disclosure Statement contains a more detailed description of the limited relationship MSCI has with The Vanguard Group and any related funds.

All rights in the FTSE Emerging Index (the "Index") vest in FTSE International Limited ("FTSE"). "FTSE®" is a trademark of London Stock Exchange Group companies and is used by FTSE under licence. The Vanguard FTSE Emerging Markets Shares ETF (the "Product") has been developed solely by Vanguard. The Index is calculated by FTSE or its agent. FTSE and its licensors are not connected to and do not sponsor, advise, recommend, endorse or promote the Product and do not accept any liability whatsoever to any person arising out of (a) the use of, reliance on or any error in the Index or (b) investment in or operation of the Product. FTSE makes no claim, prediction, warranty or representation either as to the results to be obtained from the Product or the suitability of the Index for the purpose to which it is being put by Vanguard.