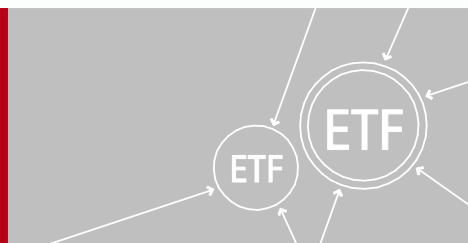


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Indicative Distribution Calendar for the Vanguard® Exchange Traded Funds

12 February 2014



Vanguard Investments Australia Ltd announces the following:

FUND	ASX CODE	ANNOUNCEMENT
Vanguard® US Total Market Shares Index ETF	VTS	Indicative Distribution Dates and ASX Settlement Operating Rules Waiver
Vanguard® All-World ex-US Shares Index ETF	VEU	Indicative Distribution Dates and ASX Settlement Operating Rules Waiver

Distribution Timetable

EVENT	1 st DISTRIBUTION*	2 nd DISTRIBUTION	3 rd DISTRIBUTION	4 th DISTRIBUTION
Ex Distribution Date	26 MAR 2014	25 JUN 2014	25 SEP 2014	23 DEC 2014
Record Date	28 MAR 2014	27 JUN 2014	29 SEP 2014	29 DEC 2014
FX Date	11 APR 2014	11 JUL 2014	13 OCT 2014	13 JAN 2015
Payment Date	17 APR 2014	17 JUL 2014	17 OCT 2014	19 JAN 2015

Vanguard Investments Australia Ltd has been granted a waiver from certain ASX Settlement Operating Rules. The waiver was granted in anticipation of future distributions as per the indicative distribution timetable above. The waiver is required due to the differences in time zones and public holidays between the US and Australia, which could potentially lead to the misalignment between the ETF registers in the US and Australia on the record date. The waiver will expire on 10 January 2015.

The following timetable details when issuances/cancellations will be deferred and the relevant days when these requests will be actioned.

CDI ISSUANCE REQUESTS	1 st DISTRIBUTION*	2 nd DISTRIBUTION	3 rd DISTRIBUTION	4 th DISTRIBUTION
For Vanguard ETFs received by Computershare North America in the US on this date	N/A	N/A	N/A	26 DEC 2014
CDI issuance will be deferred / locked in Australia on this date	N/A	N/A	N/A	29 DEC 2014
Deferred CDI issuances will be actioned in Australia on this date (next available business day after Australian Record Date)	N/A	N/A	N/A	30 DEC 2014
CDI CANCELLATION REQUESTS	1 st DISTRIBUTION*	2 nd DISTRIBUTION	3 rd DISTRIBUTION	4 th DISTRIBUTION
CDI Cancellation requests received on these dates in Australia will be locked/deferred	28 MAR 2014	27 JUN 2014	29 SEP 2014	29 DEC 2014
Deferred cancellations will be actioned on these dates in Australia (next available business day after Australian Record Date)	31 MAR 2014	30 JUN 2014	30 SEP 2014	30 DEC 2014

Important Note

All dates in the timetable are indicative only and subject to change.
Final distribution dates will be confirmed closer to each distribution.

Further Information

If you have any queries on Vanguard ETFs, please visit vanguard.com.au/etf.

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