



9 May 2014

ASX Announcement

WCB BOARD CHANGES

Warrnambool Cheese and Butter Factory Company Holdings Limited (ASX:WCB) (**WCB**) wishes to advise that the following directors were elected to the Board at the General Meeting held earlier today: Lino A. Saputo, Jr., CEO and Vice Chairman of the Board of Saputo Inc., Louis-Philippe Carrière, Executive Vice President, Finance and Administration of Saputo Inc., with incumbent Directors Neville Fielke, Terry Richardson and Bruce Vallance re-elected. Saputo Inc. holds 87.92% of shares in WCB.

The Board of Directors has appointed Mr Saputo, Jr. as Chairman. The Board has also appointed Dino Dello Sbarba as an Associate Director. Mr Dello Sbarba is the President and Chief Operating Officer of Saputo Inc.

The Board thanks the departing Directors for their commitment to WCB over a number of years, in particular during the takeover process and Mr Richardson, for his professionalism and leadership during his time as Chairman.

ENDS

For more information, please contact:

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