

ASX ANNOUNCEMENT

01 May 2014

Winmar Resources Limited Pro Rata non-renounceable Rights Offer

Winmar Resources Ltd (ASX: WFE) is pleased to announce that it will be undertaking a pro rata non-renounceable rights issue of new WFE ordinary shares (**New Shares**) at an issue price of \$0.01 per New Share to raise up to approximately \$1.303 million (**Offer**).

The funds raised by the Offer, together with WFE's existing cash reserves, will be used to fund:

1. Pre-feasibility studies including: Diamond Core drilling of the Indicated Mineral Resource; associated Metallurgical studies to understand the characteristics of the ore; Environmental studies and approvals; and, a Logistics Design Study.
2. Identify and collaborate on strategic infrastructure solutions in line with the project's scoping study. Both road and rail opportunities are being pursued with associated port opportunities.
3. General working capital requirements.

Eligible shareholders will be able to purchase 1 New Share for every 1 existing WFE ordinary shares held as at 7.00pm (EST) on Friday, 09 May 2014 (**Record Date**). New Shares issued under the Offer will rank equally with existing WFE ordinary shares from issue.

To be an eligible shareholder, you must, as at 7.00pm (EST) on the Record Date:

1. be registered as a holder of WFE ordinary shares; and
2. have a registered address in Australia or New Zealand.

Full details of the Offer will be contained in an offer document to be released shortly.

ENDS

For further information, please contact:

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