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## **COMPLETION OF UNMARKETABLE PARCEL SALE FACILITY**

Australian energy company WHL Energy Limited (**ASX: WHN**) (“**WHL Energy**” or “**the Company**”) is pleased to advise that the unmarketable parcel sale facility, announced on November 14, 2013, has been completed.

In total over 1,440 shareholders, holding an aggregate 28,879,733 shares, took part in the sale plan. By the closing date of 2 January 850 shareholders had elected to retain their holdings. The aggregated shareholdings were taken up by a single, long term investor, with proceeds from the sale of \$202,158 to be distributed to relevant shareholders as soon as practicable in accordance with the Company’s Constitution.

The Company offered the facility to assist shareholders of unmarketable to sell their WHL Energy shares without having to use a broker or pay a brokerage. At 6 November 2013, 43% of the Company’s shareholders held unmarketable parcels which accounted for approximately 3.5% of the fully paid shares on issue. By facilitating the sale of unmarketable parcels the Company expects to reduce the administrative costs associated with maintaining a large number of small shareholdings.

“The completion of the unmarketable parcel sale facility ensures an improved capital structure for the Company at a time when WHL Energy is looking forward to an exciting and active period,” WHL Energy Managing Director, David Rowbottam, said.

Ends

### **FURTHER INFORMATION**

**Shareholders/Investors:**

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### **About WHL Energy Limited**

ASX-listed WHL Energy Ltd (ASX: WHN) is an oil and gas exploration Company focussed on East Africa and Australia.

WHL Energy holds a 17,345 km<sup>2</sup> exploration area offshore Seychelles, at 100% equity. A world class exploration portfolio and new exploration concepts are being matured in the acreage. In-depth work by WHL Energy has to date identified an initial inventory containing ten, 200 million barrel plus potential targets, which is being expanded to quantify the potential in emerging concept areas.

Further work to develop the leads and targets may include 3D seismic acquisition and geological studies, followed by drilling.

Most structures identified to date are in < 50 m water with drilling targets at < 2000m depth, allowing for low cost drilling with a jack up rig.

WHL Energy also holds 40% equity in Exploration Permit VIC/P67 in the offshore Otway Basin, approximately 200 km WSW of Melbourne off the Victorian coastline. VIC/P67 contains the undeveloped La Bella gas field in proximity to the Victorian gas market, and several nearby exploration prospects.

The Company in addition holds 33.33% equity in exploration permit WA-460-P, in the offshore Southern Carnarvon Basin, which contains an extension of the very large Palta Prospect. A Shell led Joint Venture has recently drilled the Palta-1 well in the adjacent block; the data surrounding the result of this well is expected to be made public in 2015.

The Company is also actively investigating growth opportunities in the wider East African region.