

**CORPORATE DIRECTORY**

Non Executive Chairman  
George Cameron-Dow

Managing Director & CEO  
David J Frances

Non-Executive Directors  
Stephen Lowe  
Josh Puckridge

Company Secretary  
Josh Puckridge

**FAST FACTS**

Issued Capital: 88 m  
Options Issued: Nil  
Debt: Nil  
Market Cap (15/01/14): \$16.3 m

**CONTACT DETAILS**

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**Six-Month Work Programme**

– For Immediate Release –

**Programme**

- **15,000m Aircore drilling programme to commence February**
- **Electromagnetic surveys to be conducted - E69/2989, E28/2017, E70/4068**
- **Complete geochemical soil sampling coverage - E28/2017, E69/2989**
- **Continuation of Fraser Range South surface geochemical sampling**

On completing the transaction with the Creasy Group to acquire 70% of the Fraser Range North (FRN) and Fraser Range South (FRS) projects Windward (WIN) (Company) has completed a large detailed aeromagnetic survey over most of the FRN project. This dataset has enabled the Company to identify several high-priority intrusive style targets analogous to Sirius' Nova deposit. Evaluation of the extensive database inherited from the Creasy Group identified highly anomalous bedrock nickel in aircore drilling at the Buningonia North prospect. Soil sampling by WIN has extended the strike potential of this prospect by 2.5km. Other high-priority structural targets have been identified from mapping carried out by Dr Walter Witt.

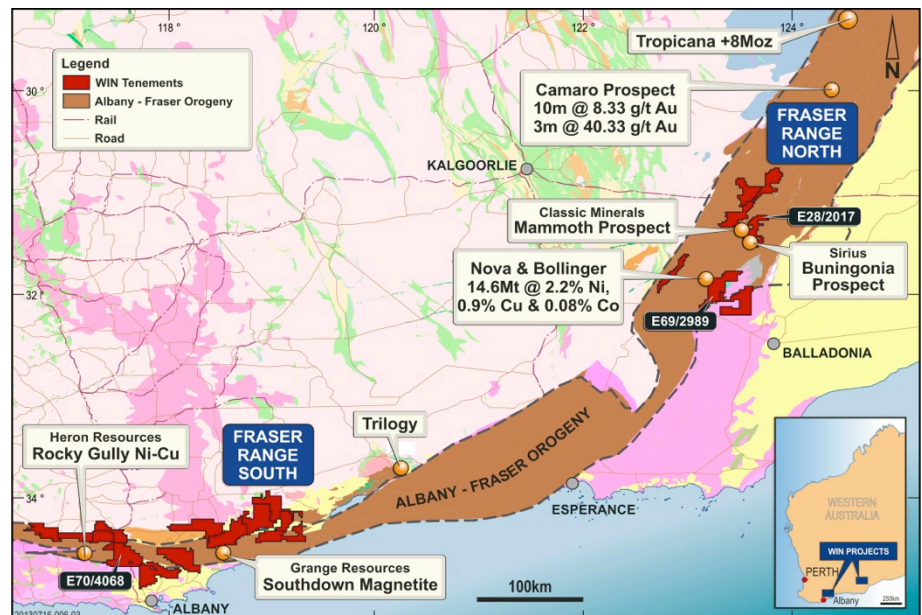


Figure 1: WIN - Fraser Range Project Locations

The Company has an aggressive exploration programme planned for H1 – 2014, detailed below.



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## ***Aircore Drilling***

### **Fraser Range North Project**

**E28/2017** – (approx. 8km north of Sirius' Buningonia prospect and 60km northeast of Nova – contains multiple intrusive features and potential strike extension of Classic's Mammoth target)

Follow-up drilling will be undertaken over and along strike of the previously identified Buningonia North aircore bedrock nickel mineralisation. This prospect is 8km, directly along strike, from Sirius Resources' Buningonia (Ni, Cu, Co, Pt and Pd) Prospect. Geochemical soil sampling, completed last quarter, has extended the potential strike extension of the bedrock Ni anomaly by 2.5km, this will be tested by the follow-up aircore drilling programme.

Geochemical/stratigraphic aircore drilling will also be conducted over several interpreted intrusive features. This will provide valuable information on regolith conditions, depth of cover, and bedrock lithology, as well as geochemical data and will be used to determine whether/where airborne versus ground electromagnetic surveys will be undertaken.

**E69/2989** – (immediately adjacent, to the east, of the Nova deposit – hosts multiple intrusive features)

Geochemical/stratigraphic aircore drilling will be conducted over several interpreted intrusive features. This will provide valuable information on regolith conditions, depth of cover, and bedrock lithology, as well as geochemical data and will be used to determine whether/where airborne versus ground electromagnetic surveys will be undertaken.

## ***Electromagnetic Surveys***

### **Fraser Range North Project**

The regional aeromagnetic survey undertaken over most of the FRN tenements has enabled the identification of several high-priority intrusive features. Aircore drilling over these features will allow the Company to assess the suitability of either airborne or ground based electromagnetic surveys aimed at identifying buried conductors potentially associated with Ni/Cu/PGE mineralisation.

### **E28/2017 and E69/2989**

After acquiring regolith information from stratigraphic aircore drilling over interpreted intrusive features the Company will undertake either airborne or ground based EM surveys over the intrusive features. Follow-up drilling will be carried out on any conductors identified.

### **Fraser Range South Project**

#### **E70/4068**

A heliTEM (helicopter Time Domain Electromagnetic) survey conducted last year identified four (T1-T4) first-order EM anomalies. After ground investigation and interpretation of the magnetic data T2 and T3 are likely to be associated with palaeochannels and will not be followed-up in the first instance. Anomaly T4, whilst being associated with an interpreted palaeochannel, warrants further work as it is also associated with a large structure evident on the magnetics. T1 is a discrete EM anomaly in a structurally complex area and will be followed up with a close-spaced soil sampling grid and a ground EM survey which is likely to be followed by drill testing. The T1 anomaly has subsequently been renamed the Kendenup prospect. These anomalies are approximately 40km along strike of Heron Resources/PLD's Rocky Gully Ni/Cu project.



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### Geochemical Sampling - Fraser Range North Project

E28/2017, E69/2989

Complete surface geochemical coverage of tenements at nominal 400m x 800m sample spacing. Sample spacing will be tightened to 400m x 200m over interpreted intrusive features and over potential strike extensions of the Classic Minerals "Mammoth" Ni/Cu sulphide target.

### Fraser Range South Project

Surface geochemical sampling will continue over FRS tenure during H1 – 2014. A close-spaced 50m x 50m soil sampling programme will be conducted over the Kendenup EM prospect.

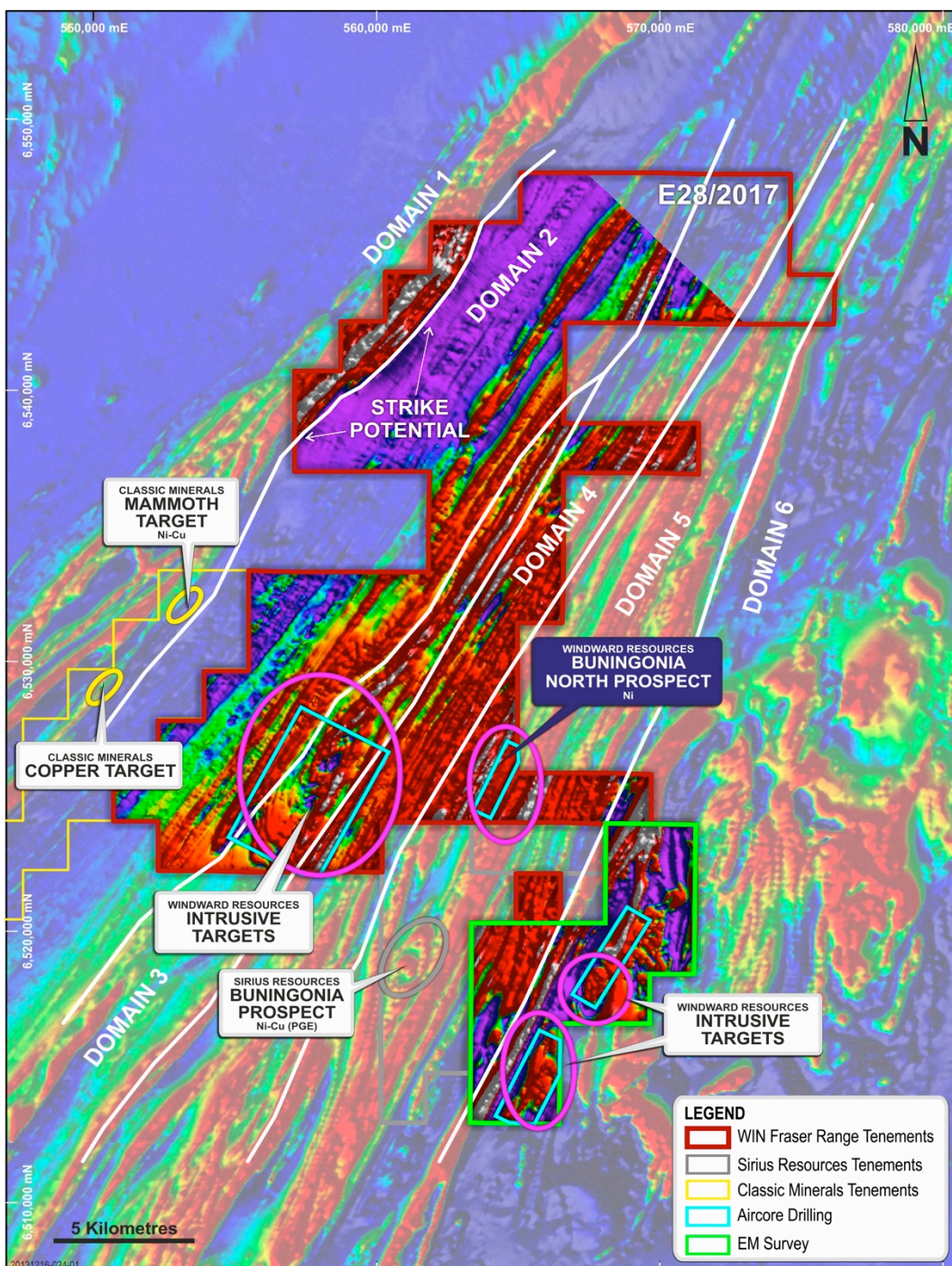


Figure 2: FRN E28/2017 (raw magnetics image) – Showing proposed work to be undertaken during H1 - 2014.

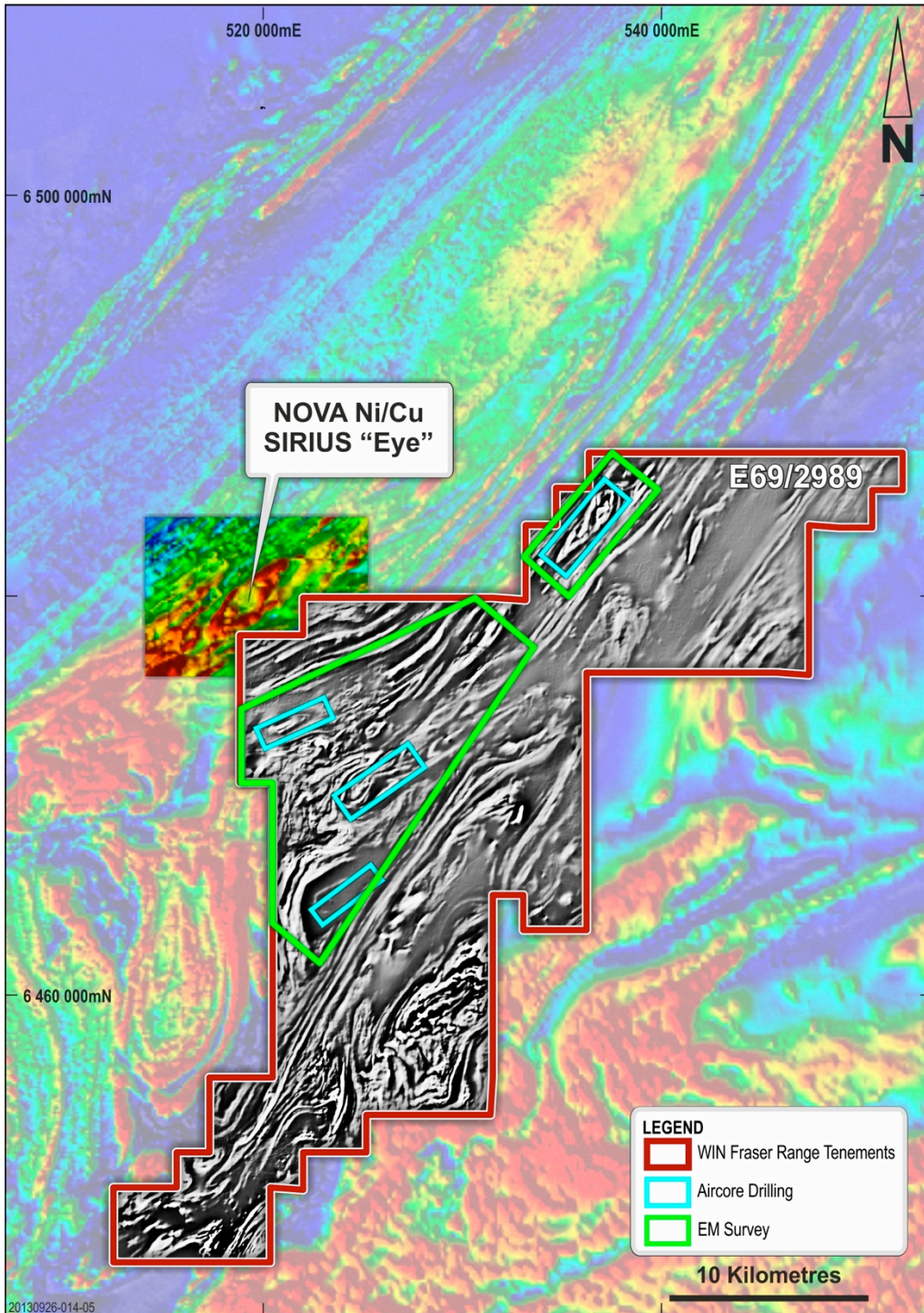
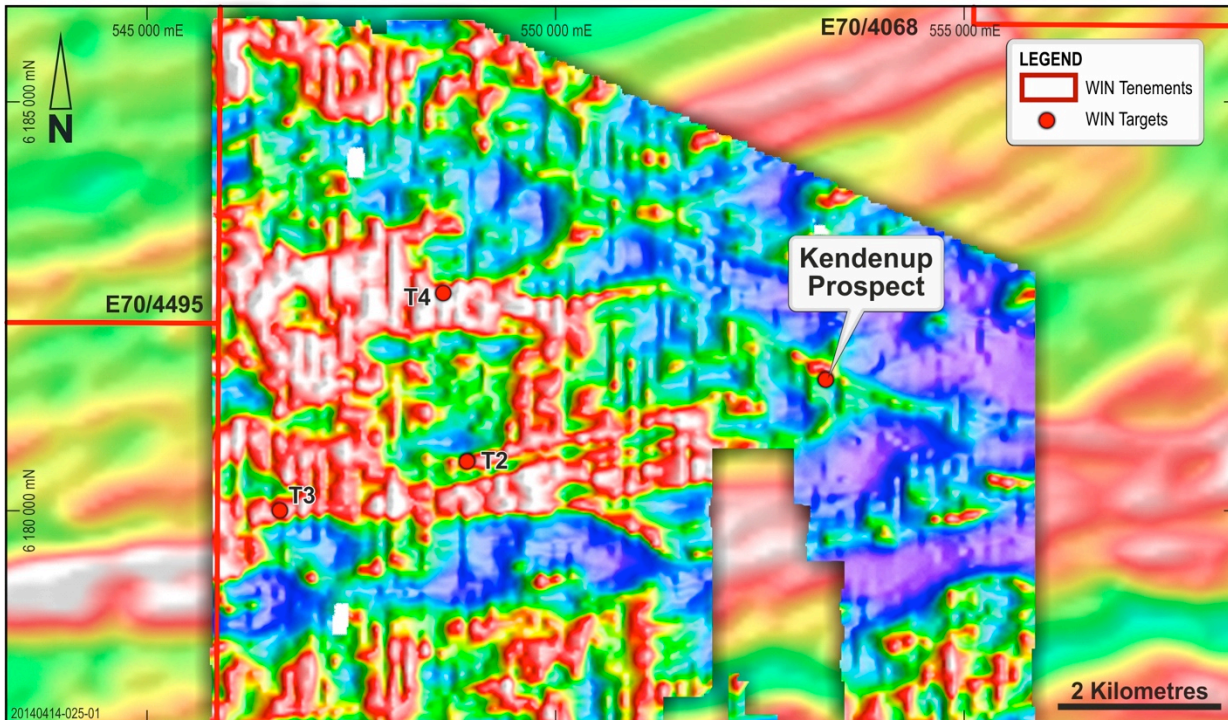


Figure 3: FRN E69/2989 – Raw aeromagnetic image (unprocessed) showing proposed work to be undertaken during H1 - 2014.



**Figure 4:** FRS E70/4068 – Raw electromagnetic image over TMI magnetics showing 1<sup>st</sup> order TEM anomalies and the Kendenup prospect.

The Company has recommenced geochemical sampling at the FRS project and is preparing logistics at the FRN project in anticipation for drilling in February. Results from exploration work will be released as they come to hand and are evaluated.

**David J Frances**  
Managing Director & CEO

#### Competent Persons Statement

The information in this document that relates to exploration results is based upon information compiled by Mr Alan Downie, a full-time employee of Windward Resources Limited and Mr Walter Witt, a consultant to Windward Resources. Mr Downie is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2012 edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (JORC Code). Mr Downie consents to the inclusion in the report of the matters based upon the information in the form and context in which it appears.

Walter Witt is a geological consultant with 40 years experience, including geological mapping, in Western Australia and various overseas locations. Dr Witt is a Member of the Australian Institute of Geoscientists and an Adjunct Fellow at the Centre for Exploration Targeting, University of Western Australia. Dr Witt agrees to the release of information included in the above Press Release that is derived from his involvement with Windward Resources’ tenement E28/2017.