

17 April 2014

ASX Release:

Director Appointment

Yancoal Australia Ltd is pleased to announce that Mr Huaqiao Zhang has been appointed as a director. Mr Zhang will be a non-executive director and will be considered to be independent by the board.

Yancoal's Chairman, Mr Xiyong Li, commented that "I believe that Mr. Zhang's appointment will bring great value to the board and the company given his comprehensive experiences of equity markets and corporate governance."

Mr Zhang, aged 50, is a Hong Kong based businessman and has over 21 years of experience in the banking and finance industry, with extensive experience in the capital markets of Hong Kong and China. Currently, Mr Zhang is the Chairman of China Smartpay (8325 HK), a company listed in Hong Kong Stock Exchange. Mr Zhang is also a director of Nanjing Central Emporium (600280 CH); an independent non-executive director of Fosun (656 HK), Logan (3380 HK), Fuguiniao (1819 HK), Huirong (1290 HK), and Zhongan (672 HK); and a non-executive director of Boer (1685 HK).

Additional information about the company can be found at www.yancoal.com.au

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