

26 March 2014

Market Announcements Office ASX Limited

ANNOUNCEMENT - YMAX DISTRIBUTION TIMETABLE

BetaShares Capital Ltd ("BetaShares"), the issuer of the following exchange traded managed fund quoted on the AQUA Market of ASX (the "Fund"):

| ASX Code | Fund |
|----------|---|
| YMAX | BetaShares Australian Top 20 Equity Yield Maximiser |
| | Fund (managed fund) |

announces that the following distribution timetable will apply to the Fund for the quarterly distribution period ending 31 March 2014:

| Event | Date |
|---|---------------|
| Estimated Distribution Announcement Date* | 31 March 2014 |
| Ex Distribution Date | 1 April 2014 |
| Final Distribution Announcement Date* | 1 April 2014 |
| Record Date | 7 April 2014 |
| Payment Date | 16 April 2014 |

^{*}Expected date.

For Authorised Participants, application and redemption requests will not be accepted on 28 March and 31 March 2014, to facilitate the calculation of the distribution. On these days, trading of Fund units on ASX will remain available and NAV and iNAV information will continue to be published on www.betashares.com.au. The Fund will reopen for applications and redemptions by Authorised Participants on 1 April 2014.

You must be registered as a unitholder of the Fund as of the Record Date to be eligible to receive a distribution. To be eligible, you will need to have purchased your units prior to the Ex Distribution Date, for the transaction to have been settled and for your unitholding to have been entered on the register as of the Record Date.

The Distribution Reinvestment Plan ("DRP") is operating for this distribution. Any DRP elections must be received by the registrar, ShareBPO, by 31 March 2014. For DRP participants, distributions will be reinvested in units in accordance with the DRP terms and conditions, which can be obtained by calling 1300 133 451 or (02) 9247 3326.

To receive your distribution payment promptly, please ensure that the correct bank account details have been provided to the registrar before the Record Date.



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Units in the Fund trade on the ASX at market prices, not at NAV. An investment in the Fund is subject to investment risk including possible delays in repayment and loss of income and principal invested. Neither BetaShares Capital Ltd nor BetaShares Holdings Pty Ltd guarantees the performance of the Fund or the repayment of capital or any particular rate of return. Past performance is not an indication of future performance. BetaShares® and Back Your View® are registered trademarks of BetaShares Holdings Pty Ltd.