



BetaShares

Exchange Traded Funds

15 January 2014

Market Announcements Office
ASX Limited

BetaShares Australian Top 20 Equity Yield Maximiser Fund (managed fund) - YMAX Notice for the purpose of Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953

BetaShares Capital Ltd ("BetaShares"), the issuer of the above exchange traded managed fund traded on the AQUA Market of ASX (the "Fund"), announces the following components of the December distribution in respect of the income year ending 30 June 2014. The distribution rate is **35.888989** cents per unit and will be paid to unitholders on 16 January 2014.

These components are provided solely for the purposes of subdivision 12-H of the *Taxation Administration Act 1953* (Cth) ("TA Act"), and should not be used for any other purpose.

Components	Cents per Unit
Other Australian Sourced Income	0.000000
Capital Gains Taxable Australian Property – Discounted	0.000000
Capital Gains Taxable Australian Property – Indexation method	0.000000
Capital Gains Taxable Australian Property – Other method	0.000000

The Fund declares that it is a managed investment trust for the purposes of Subdivision 12-H of Schedule 1 of the TA Act in respect of the income year ending 30 June 2014.

For the purposes of Subdivision 12-H of Schedule 1 of the TA Act, this distribution includes a 'fund payment' amount of **0.000000** cents per ordinary unit in respect of the income year ending 30 June 2014.

Australian resident unitholders should not rely on this notice for the purposes of completing their income tax returns. Details of the full year components of distributions will be provided in the annual tax statement which will be sent to unitholders in July 2014.

IMPORTANT INFORMATION: This information has been prepared by BetaShares Capital Ltd (ACN 139 566 868 AFS Licence 341181) ("BetaShares") the issuer of the exchange traded managed fund ("Fund"). It is general information only and does not take into account any person's objectives, financial situation or needs. The information does not constitute an offer of, or an invitation to purchase or subscribe for securities. You should read the PDS and ASX announcements and seek professional legal, financial, taxation, and/or other professional advice before making an investment decision regarding the Fund. For a copy of the PDS and more information about the Fund go to www.betashares.com.au or call 1300 487 577.

Units in the Fund trade on the ASX at market prices, not at NAV. An investment in the Fund is subject to investment risk including possible delays in repayment and loss of income and principal invested. Neither BetaShares Capital Ltd nor BetaShares Holdings Pty Ltd guarantees the performance of the Fund or the repayment of capital or any particular rate of return. Past performance is not an indication of future performance. BetaShares® and Back Your View® are registered trademarks of BetaShares Holdings Pty Ltd.