



MEMORANDUM

Announcement Date: 12 March 2014

Effective Date: 24 March 2014

Subject: WESTPAC BANKING CORPORATION TO BE REMOVED
FROM AND Z ENERGY LIMITED TO BE ADDED TO NZX 20
INDEX

Message:

NZX announces changes to the NZX 20 Index following the March 2014 Quarterly Index Review. The changes below, and the monthly index rebalance, will be effective at market open on Monday 24 March 2014.

Westpac Banking Corporation Limited (WBC) will be removed from the NZX 20 Index at the March 2014 Quarterly Index rebalance, as a result of failing to satisfy liquidity criteria for continued inclusion, at a second consecutive Quarterly Review. Z Energy Limited (ZEL) will be added to the NZX 20 Index at the March 2014 Quarterly Index rebalance, in place of WBC, as the highest ranked non-constituent having also met the liquidity requirements for inclusion.

ENDS

Changes to the NZX Equity Indices in no way reflect an opinion on any NZX Listed Issuer - they are determined solely by the NZX Index Methodology.

NZX i-search subscribers receive the full NZX Index Quarterly Review Memo via the i-search platform. For more information about the i-search product please phone (04) 495 2810 or email data@nzx.com

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