



ASX RELEASE

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Toro commences 16,000 metres of drilling at the Wiluna Uranium Project

Toro Energy Limited (Toro) (ASX:TOE) has commenced a 16,000 metre drilling program at the Company's wholly owned Wiluna Uranium Project in Western Australia.

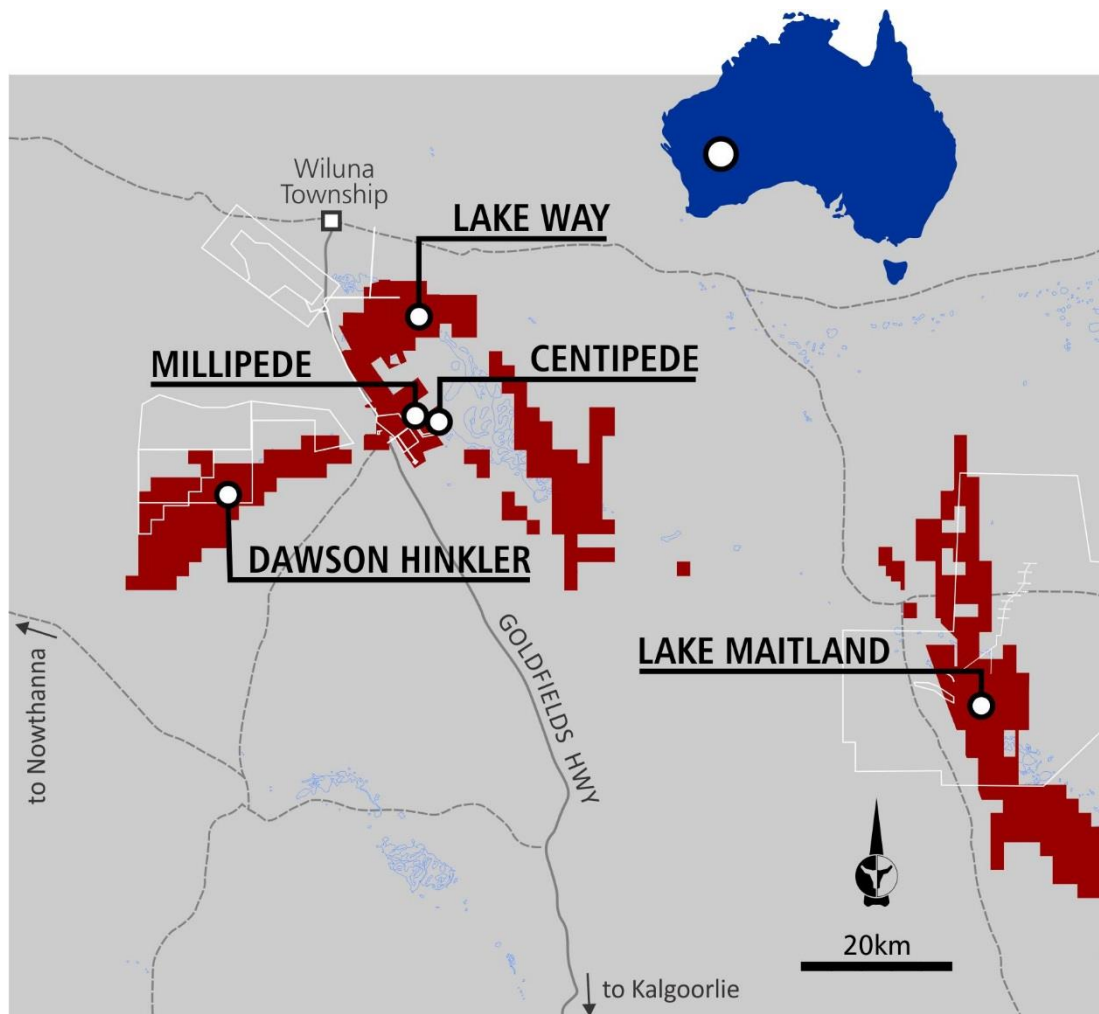
This is the largest single drilling program Toro has undertaken at Wiluna, with the objective of defining a probable ore reserve within the currently defined indicated and measured resources.

The program is focused on the four deposits within the Wiluna Project regional resource that make up the current economic mine plan: Lake Way, Millipede, Centipede and Lake Maitland (see figure below for location).

Both sonic core drilling and air core drilling techniques will be utilised to drill some 1,600 holes over the 16,000 metre program.

"An ore reserve classification is the foundation to a completed definitive feasibility study and as such the commencement of the 16,000 metre drilling program represents a significant step forward with regards to the development of the Wiluna Uranium Project." Dr Guthrie said today.

Vanessa Guthrie
Managing Director



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Toro Energy is a modern Australian uranium company with progressive project development, acquisition and growth. The company is based in Perth, Western Australia.

Toro's flagship and wholly-owned Wiluna uranium project is 30 kilometres southeast of Wiluna in Central Western Australia.

Toro's wholly owned Theseus Project is a recent discovery with results to date indicating the potential for a high grade mineralised system. The Company also owns uranium assets in the Northern Territory and in Namibia, Africa.