

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Michael Hill International Limited
ABN 25 610 937 598

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Emma Jane Hill
Date of last notice	31 August 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect interests
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<p>Relevant interest under section 608(1)(b) and (c) of the Corporations Act 2001 (Cth) in the 19,156,926 ordinary shares registered as held by Squeakidin Limited (a company incorporated in New Zealand with company number 5994771) (Squeakidin) as Emma Jane Hill jointly with others has the power to control the exercise of a right to vote attached to, and the power to dispose of, the MHJ securities held by Squeakidin.</p> <p>Relevant interest under section 608(1)(b) and (c) of the Corporations Act 2001 (Cth) in the 148,330,600 ordinary shares registered as held by Hoglett Hamlet Limited (a company incorporated in New Zealand with company number 5994887) (HHL) as Emma Jane Hill jointly with others has the power to control the exercise of a right to vote attached to, and the power to dispose of, the MHJ securities held by HHL.</p>

+ See chapter 19 for defined terms.

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Date of change	13 October 2016
No. of securities held prior to change	183,487,526
Class	Ordinary shares
Number acquired	Nil
Number disposed	16,000,000
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$25,600,000
No. of securities held after change	167,487,526
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Off-market trades by HHL.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

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Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	Trade was not during a closed period. However prior written clearance was required under the Company's securities trading policy.
If so, was prior written clearance provided to allow the trade to proceed during this period?	Prior written clearance was provided.
If prior written clearance was provided, on what date was this provided?	13 October 2016

⁺ See chapter 19 for defined terms.