

## Disclosure of ceasing to have substantial holding

*Section 279, Financial Markets Conduct Act 2013*

**Note:** This form must be completed in accordance with the instructions at the end of the form.

**To NZX**

and

**To ALF – ALLIED FARMERS LTD**

Date this disclosure made: **17 MAY 2016**

Date last disclosure made: **09 Sep 2015**

Date on which substantial holding ceased: **16 May 2016**

### **Substantial product holder(s) giving disclosure**

Full name(s): **LEH YONG**

*Summary of previous substantial holding*

Class of quoted voting products: **ORDINARY SHARES NZX : ALF**

Summary for **LEH YONG**

For **last** disclosure,—

(a) total number held in class: **8,117,229**

(b) total in class: **129,830,925**

(c) total percentage held in class: **6.25%**

For current holding **after** ceasing to have substantial holding,—

(a) total number held in class: **7,607,229**

(b) total in class: **159,189,350**

(c) total percentage held in class: **4.8%**

### **Details of transactions and events giving rise to ceasing of substantial holding**

Details of the transactions or other events requiring disclosure: **ON MARKET SALE OF 510,000 Shares on 16 May 2016**

### **Additional information**

Address(es) of substantial product holder(s): **15 BAY LAIR GROVE, ISLAND BAY, WELLINGTON, 6023**

Contact details: **LEH YONG, 15 BAY LAIR GROVE, ISLAND BAY, WELLINGTON, 6023, PHONE 0274181092, EMAIL : l.yong@xtra.co.nz**

**Certification**

I, **LEH YONG** , certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.