

6 June 2019

## NOTICE OF REDEMPTION OF CAPITAL NOTES – UNLISTED

Fletcher Building Industries Limited advises that it has today redeemed capital notes on the following terms.

The details of this redemption are provided in accordance with Listing Rule 7.12.1:

<b>Issuer</b>	Fletcher Building Industries Limited
<b>Class of security and ISIN</b>	Capital Notes – Unlisted
<b>Number of securities redeemed</b>	50
<b>Nominal value and redemption price</b>	\$1,000,000 per capital note; \$50,000,000 in aggregate
<b>Payment method</b>	Cash
<b>Any amount paid up (if not in full)</b>	Paid in full
<b>Percentage of total class of securities redeemed</b>	33.33%
<b>Reason for the redemption</b>	Exercise of right of redemption by Issuer pursuant to the terms of the Capital Notes – Unlisted
<b>Specific authority for the redemption</b>	Board Authority / Conditions of the Capital Notes – Unlisted
<b>Terms or details of the redemption</b>	N/A
<b>Total number of securities of the class in existence after redemption</b>	100
<b>Held as treasury stock</b>	N/A
<b>Date of redemption</b>	6 June 2019

**Thornton Williams**

Group GM – Treasury and Risk