



Better together.

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29 July 2019

TRUSTPOWER LIMITED – NOTICE OF ACQUISITION OF RETAIL FIXED RATE BONDS (TPW160)

Pursuant to Listing Rule 3.13.1, Trustpower Limited gives notice as follows:

- a) Class of securities issued and ISIN: Unsecured subordinated fixed rate bonds (TPW160). The ISIN is NZTPWDT160C1.
- b) Total number of securities acquired: 49,203,000
- c) Total consideration for securities acquired: \$49,600,100.35
- d) Payment: In cash and in kind – as per Terms Sheet dated 1 July 2019 ("Terms Sheet")
- e) Any amount paid up (if not in full): Paid in full
- f) The principal terms of the Convertible Financial Products or Options: Not applicable as not Convertible Financial Products or Options
- g) Percentage of the total class of securities acquired: 43.1%
- h) Reason for acquisition: Exchange for TPW180 Bonds by Holders, as per the Terms Sheet
- i) Specific authority for acquisition: Board resolution dated 30 June 2019
- j) Terms or details of acquisition: As described in the Terms Sheet
- k) Total number of securities after acquisition: 64,960,000
- l) Date of acquisition: 29 July 2019
- m) Intention for Bonds acquired: Hold to maturity

Ends

Contact us for further information

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