

Appendix 1

Operational and Financial Performance as at 31 March 2018

Transpower's performance is on track to achieve all SCI targets for the financial year. These targets are also contained in our business plan.

	31 Mar 2018	2017	SCI/Plan target
Safety Performance Targets			
Number of fatalities or injuries causing permanent disability	0	1	0
Total recordable injury frequency rate (TRIFR)	4.4	5.2	≤ 6
Operational Performance Targets			
Grid interruptions:			
• achieve targets for occurrence	On track	On track	Achieve target
• achieve targets for duration	On track	At Risk	Achieve target
Grid availability:			
• HVDC energy availability	98.6%	98.9%	98.5%
• Key HVAC circuits availability	99.0%	99.1%	98.7%
Achieve system operations target	On track	On track	Achieve target
Financial Performance Targets (Unaudited)			
Free funds from operations interest coverage (times)	3.7	3.4	3.4
Free funds from operations / Debt (%)	17.9	16.1	16.4
Debt / (net debt + equity) (%)	67.3	69.3	68
Return on equity (%)	14.5	13.1	12.4
Return on capital employed (%)	7.6	7.0	6.8