



## **General Capital Announces Continued Growth and Another Profit Record**

The Directors of General Capital Limited (NZX:GEN), the NZX listed Financial Services Group, are pleased to present another record financial result for the year ended 31 March 2025, with revenue up 32% to \$22.6m from the prior year, and Net Profit After Tax (NPAT) up 7% to \$2.8m from the prior year.

The Group has continued to grow, particularly subsidiary company General Finance, delivering solid growth and value to the Group despite the challenging economic environment. In November 2024, General Finance acquired Bridges Financial Services Limited, an insurance premium funding business, complementing the Group's business activities and providing future growth opportunities in the lending sector. These results reflect management's dedicated efforts to leverage market opportunities and continued focus on strategic initiatives to provide consistent year on year growth.

The Group has also maintained a strong balance sheet with total assets growing by 34% to \$218.2m. The Group announced and paid its first dividend in December 2024 amounting to 32% of NPAT and also provided staff with the option to purchase shares, offering an opportunity to invest in the continued growth of the business.

The Group is pleased to announce a final dividend to be paid in line with the half year dividend payout ratio of 32% of NPAT, which will be fully imputed and payable in July 2025, demonstrating a commitment to providing value to shareholders. A dividend reinvestment plan (DRP) will be a feature of the final dividend with a 5% discount applied for those taking up the DRP. Information regarding the DRP will be released shortly.

Details of the final dividend are:

- Record Date 13/06/25
- Dividend Payment Date 03/07/25
- Amount Per Share \$0.0043
- Imputation Credit \$0.0017

### **Future Outlook**

The Depositor Compensation Scheme ("DCS") will be coming into effect on 1 July 2025 and is expected to bring increased confidence in deposit activity which is anticipated to provide continued growth to the Group's deposit book in FY26. The Group is also positioned well to leverage growth opportunities and focus on delivering an increased lending book, coupled with effective management of arrears and a low credit loss ratio. The Group will actively monitor Net Interest Margin (NIM) and focus on strategies to build further growth to the business, providing continued shareholder value.

This announcement was approved by the Directors of General Capital Limited.

ENDS

For further information contact:

Brent King  
Managing Director  
General Capital Limited  
+64 21 632 660  
[Brent.King@gencap.co.nz](mailto:Brent.King@gencap.co.nz)  
26 May 2025