

nzx release+

GMT Allotment of New Units

Date	26 November 2018
Release	Immediate

Following amendments to the Trust Deed of Goodman Property Trust on 5 August 2014 Goodman (NZ) Limited, the Manager of the Trust, is required to use its base management fee to subscribe for new units in GMT.

The Manager hereby advises the NZX of the allotment of the undermentioned securities and requests these securities be listed and quoted on NZX.

- (a) Class of security and ISIN; Goodman Property Trust Units, ISIN NZCPTE0001S9
- (b) Number of Units issued; 3,477,157
- (c) Issue price; 151.54 cents per unit
- (d) Was payment received in cash; Yes, pursuant to the Trust Deed
- (e) Amount paid up; Not applicable
- (f) Percentage of the total class issued; 0.27% of the units on issue immediately prior to the issue of these new units
- (g) Reason for issue; Requirement for the Manager to use its base management fee, for the period 1 April 2018 to 30 September 2018, to subscribe for new units in GMT
- (h) Specific authority for the issue; Authorisation of the Independent Directors in accordance with the Trust Deed
- (i) Terms of the issue; The units will rank equally in all respects with the existing units in Goodman Property Trust at the date on which they are issued
- (j) Total number of units in existence after the issue; 1,294,900,545
- (k) Are units held as treasury stock; No
- (l) Date of the issue; 26 November 2018

For further information please contact:

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About Goodman Property Trust:

GMT is an externally managed unit trust, listed on the NZX. It has a market capitalisation of around \$2.0 billion, ranking it in the top 20 of all listed investment vehicles. The Manager of the Trust is a subsidiary of the ASX listed Goodman Group, Goodman Group is also the Trust's largest investor with a cornerstone unitholding of 21%.

GMT is New Zealand's leading industrial space provider. It has a substantial property portfolio, with a value of \$2.3 billion at 30 September 2018 after adjusting for contracted sales. The Trust holds an investment grade credit rating of BBB from Standard & Poor's.