



Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	Kiwi Property Group Limited
Date this disclosure made:	14-May-18
Date of last disclosure:	1-May-18

Director or senior manager giving disclosure

Full name(s):	See attached schedule
Name of listed issuer:	Kiwi Property Group Limited
Name of related body corporate (if applicable):	N/A
Position held in listed issuer:	See attached schedule

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:	Ordinary shares
Nature of the affected relevant interest(s):	See attached schedule
For that relevant interest-	
Number held in class before acquisition or disposal:	See attached schedule
Number held in class after acquisition or disposal:	See attached schedule
Current registered holder(s):	See attached schedule
Registered holder(s) once transfers are registered:	See attached schedule

Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)

Type of affected derivative:	N/A
Class of underlying financial products:	N/A
Details of affected derivative-	
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	N/A
A statement as to whether the derivative is cash settled or physically settled:	N/A
Maturity date of the derivative (if any):	N/A
Expiry date of the derivative(if any):	N/A
The price specified in the terms of the derivative (if any):	N/A
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	N/A
<i>For that derivative, -</i>	
Parties to the derivative:	N/A
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	N/A

Details of transactions giving rise to acquisition or disposal

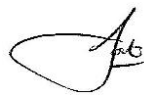
	16 (8 in relation to vested LTI shares plus 8 in relation to lapsed LTI shares)
Total number of transactions to which notice relates:	
Details of transactions requiring disclosure-	
	1-May-18 in relation to vested LTI shares
Date of transaction:	8-May-18 in relation to lapsed LTI shares

Nature of transaction:	<p>Transfer of the legal interest from Pacific Custodians (New Zealand) Limited (as LTI trustee) to each listed senior manager of vested ordinary shares pursuant to Kiwi Property Group Limited's Long Term Incentive (LTI) plan: 108,138 shares vested.</p> <p>Transfer of the beneficial interest from each listed senior manager to Pacific Custodians (New Zealand) Limited (as LTI trustee) of lapsed ordinary shares pursuant to Kiwi Property Group Limited's LTI plan: 264,765 shares lapsed.</p>
Name of any other party or parties to the transaction (if known):	See attached schedule
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:	See attached schedule
Number of financial products to which the transaction related: <i>If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—</i>	372,903
Whether relevant interests were acquired or disposed of during a closed period:	N/A
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:	N/A
Date of the prior written clearance (if any):	N/A

Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:	Ordinary shares
Nature of relevant interest:	See attached schedule
<i>For that relevant interest,-</i>	
Number held in class:	See attached schedule
Current registered holder(s):	See attached schedule
<i>For a derivative relevant interest,-</i>	
Type of derivative:	N/A
Details of derivative,-	
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	N/A
A statement as to whether the derivative is cash settled or physically settled:	N/A
Maturity date of the derivative (if any):	N/A
Expiry date of the derivative (if any):	N/A
The price's specified terms (if any):	N/A
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	N/A
<i>For that derivative relevant interest,-</i>	N/A
Parties to the derivative:	N/A
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	N/A

Certification

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.	
Signature of director or senior manager:	
Date of signature:	
or	
Signature of person authorised to sign on behalf of director or senior manager:	

Date of signature:
Name and title of authorised person:

14-May-18
Stuart Tabuteau, Chief Financial Officer

Schedule to Ongoing Disclosure Notice - 14 May 2018

Name of Director or Senior Manager	Position held	Nature of affected relevant interest	Number held in class before acquisition or disposal	LTI plan shares vested	Consideration for vested LTI shares¹	LTI plan shares lapsed	Consideration for lapsed LTI shares	Number held in class after acquisition or disposal	Registered holder once transfers are registered
Kylie Eagle	Head of People and Culture	Legal and beneficial	20,666	8,310	Nil			28,976	Kylie Eagle
		Beneficial	91,505	(8,310)	Nil	(20,348)	25,664	62,847	Pacific Custodians (New Zealand) Limited
David Greenwood	Manager Portfolio Analysis	Legal and beneficial	23,685	8,220	Nil			31,905	David Greenwood
		Beneficial	84,421	(8,220)	Nil	(20,127)	25,356	56,074	Pacific Custodians (New Zealand) Limited
Chris Gudgeon	Chief Executive	Legal and beneficial	369,510	33,776	Nil			403,286	Chris Gudgeon
		Beneficial	323,813	(33,776)	Nil	(82,694)	104,151	207,343	Pacific Custodians (New Zealand) Limited
Jason Happy	National Facilities Manager	Legal and beneficial	15,464	5,408	Nil			20,872	Jason Happy
		Beneficial	55,411	(5,408)	Nil	(13,242)	16,678	36,761	Pacific Custodians (New Zealand) Limited
Natasha Loulanting	Manager Analytics and Projects	Legal and beneficial	4,133	8,319	Nil			12,452	Natasha Loulanting
		Beneficial	84,823	(8,319)	Nil	(20,368)	25,765	56,136	Pacific Custodians (New Zealand) Limited
Gavin Parker	Chief Operating Officer	Legal and beneficial	-	24,979	Nil			24,979	Gavin Parker
		Beneficial	209,258		Nil			209,258	Gavin Edward Parker & Debra Kay Parker & Pravir Atindra Tesiram
		Beneficial	239,481	(24,979)	Nil	(61,157)	77,028	153,345	Pacific Custodians (New Zealand) Limited
Stuart Tabuteau	Chief Financial Officer	Legal and beneficial	13,881	8,924	Nil			22,805	Stuart Tabuteau
		Beneficial	96,293	(8,924)	Nil	(21,849)	27,575	65,520	Pacific Custodians (New Zealand) Limited
Trevor Wairepo	General Counsel and Company Secretary	Legal and beneficial	-	10,202	Nil			10,202	Trevor Wairepo
		Beneficial	101,574	(10,202)	Nil	(24,980)	31,462	66,392	Pacific Custodians (New Zealand) Limited

1. Refer to the NZX disclosure dated 26 June 2015 which shows the average consideration for the original acquisition as \$1.26 per share.