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## Announcement to NZX

26 July 1016

### Dundonnell Wind Farm – Next Steps

Trustpower Limited (NZX: TPW) announced on 6 July 2016 that it has received a planning permit for Dundonnell Wind Farm, located in South-West Victoria.

The planning permit for the development of a wind farm with up to 96 wind turbines was granted after an extensive and comprehensive assessment process.

Trustpower is progressing the project, including the final steps to obtain approval for Dundonnell under the Commonwealth Environment Protection and Biodiversity Conservation Act 1999 (EPBC).

While EPBC approval has not yet been granted, this does not affect the status of the permit. Both the Inquiry's Panel Report and the Minister's Assessment, which was accredited under the EPBC Act for the purposes of assessing the project, found that the project's impacts were acceptable and that approval under the EPBC Act may be granted, subject to appropriate conditions.

Trustpower will also need to satisfy a number of pre – construction planning requirements and complete various technical and commercial work streams to reach financial close for the windfarm as noted in Trustpower's earlier release.

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