

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited (NZX)

and

To Vital Limited (NZX:VTL)

Relevant event being disclosed: A movement of 1% or more in substantial holding

Date of relevant event: 22 August 2024

Date this disclosure made: 23 August 2024

Date last disclosure made: 19 August 2024

Substantial product holder(s) giving disclosure

Full name(s): Empire Technology Limited

Summary of substantial holding

Class of quoted voting products: Ordinary shares in VTL

Summary for **Empire Technology Limited**

For **this** disclosure,—

- (a) total number held in class: 4,030,854
- (b) total in class: 41,548,318
- (c) total percentage held in class: 9.702%

For **last** disclosure,—

- (a) total number held in class: 3,300,854
- (b) total in class: 41,548,318
- (c) total percentage held in class: 8.017%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure:

Further agreement to accept partial takeover offer intended to be made by Empire Technology Limited for 700,000 (but not all shares) held or controlled by Andrew Fleck in VTL, in connection with at an offer price of NZ\$0.375. The acceptance is subject to the terms of the intended offer and the Takeovers Code.

A copy of a lock-up agreement between Empire Technology Limited and Andrew Fleck is attached (20 pages).

Details after relevant event

Details for Empire Technology Limited

Nature of relevant interest(s): Power to acquire shares in partial takeover offer intended to be made in respect of VTL.

For that relevant interest,—

- (a) number held in class: 4,030,854
- (b) percentage held in class: 9.702%
- (c) current registered holder(s): Andrew Fleck
- (d) registered holder(s) once transfers are registered: Empire Technology Limited

For a derivative relevant interest, also—

- (a) type of derivative: Not applicable
- (b) details of derivative: Not applicable
- (c) parties to the derivative: Not applicable
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: Not applicable

Additional information

Address of substantial product holder: c/o- Bayswater, 21 Sir Peter Blake Parade, Auckland, 0622, New Zealand

Contact details:

Simon Herbert, Director Empire Technology Limited

+ 64 21 610 205

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Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Not applicable

Certification

I, Simon Herbert, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.