

DIV NTA & Allotment Notice

Smartshares Limited would like to report details of the Units on Issue for the New Zealand Dividend Fund (DIV) as at 29 July 2016.

Units on Issue: 23,462,302

Units Allotted/(Redeemed): -

Net Tangible Assets (NTA): \$1.14237

Tracking Difference: 0.15%

The objective of the New Zealand Dividend (DIV) Smartshares fund is to provide a return that closely matches the return on the S&P/NZX 50 High Dividend Index. S&P/NZX 50 High Dividend Index comprises the top 25 stocks with the highest dividend yields and liquidity from the NZX 50 index.

The following companies are currently held in the Fund:

Code	Security description
AIR	AIR NEW ZEALAND LTD
ANZ	ANZ BANKING GROUP
ARG	ARGOSY PROPERTY LIMIT
CEN	CONTACT ENERGY LIMITE
EBO	EBOS GROUP LIMITED
FBU	FLETCHER BUILDING LTD
FRE	FREIGHTWAYS LIMITED
FSF	FSF MANAGEMENT COMPAN
GMT	GOODMAN PROPERTY TRUS
GNE	GENESIS ENERGY LTD
HBL	HEARTLAND BANK LTD NP
IFT	INFRATIL LIMITED
KPG	KIWI PROPERTY GROUP L
MCY	MERCURY NZ LIMITED
MEL	MERIDIAN ENERGY LT NP
MPG	METRO PERFORMANCE NPV
NPX	NUPLEX INDUSTRIES LIM
NZR	NEW ZEALAND REFINING
PCT	PRECINCT PROPERTIES N
SKC	SKYCITY ENTERTAINMENT
SKT	SKY NETWORK TELEVISIO
SPK	SPARK NEW ZEALAND LIM
TME	TRADE ME GROUP LIMITE
WBC	WESTPAC BANKING CORPO
ZEL	Z ENERGY LTD

About Smartshares

Smartshares is the pioneer of ETFs in New Zealand, launching the first ETF (TNZ - the NZ Top 10 Fund) in 1996. Smartshares is New Zealand's only issuer of ETFs listed on the NZX Main Board, with in excess of 10,000 unit holders and more than NZD \$1.6 billion of funds under management. The Special Division of the New Zealand Markets Disciplinary Tribunal regulates Smartshares in a similar way to NZX Regulation's regulation of other listed issuers. Smartshares funds are listed on NZX so you can buy or sell them just like individual shares. The listed funds are designed to "track" (or, in some cases, outperform) an index. Each Smartshares ETF is designed to provide investors with similar returns to a direct investment in all the securities that make up the ETF. To learn more and obtain a copy of the investment statement for each of the ETFs please visit: www.smartshares.co.nz

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