



## NZX Limited - Monthly Shareholder Metrics

April 2017

These Shareholder Metrics represent the key features of NZX's operations in each of its core businesses. The Metrics focus on what drives the revenue performance of NZX, so as to give a consistent and transparent comparison across time periods for each business line.

### Markets

| NZX Listed Issuers           |     |        | Apr 2017 | Change YoY |
|------------------------------|-----|--------|----------|------------|
| Total Equity Securities      | 166 | -2.9%  |          |            |
| Total Listed Debt Securities | 111 | 22.0%  |          |            |
| Total Other Securities       | 27  | 0.0%   |          |            |
| Total Listed Securities      | 304 | 5.2%   |          |            |
| Total NZX Main Board Issuers | 164 | -2.4%  |          |            |
| Total NZAX Issuers           | 17  | -10.5% |          |            |
| Total NXT Issuers            | 4   | 33.3%  |          |            |
| Total NZDX Issuers           | 43  | 7.5%   |          |            |

| Capital Raising                               |          |          | Apr 2017 | YTD |
|---|----------|----------|----------|-----|
| New Capital Listed                            |          |          |          |     |
| IPOs and Compliance Listings                  | \$0.00 b | \$0.00 b |          |     |
| New Debt Listings                             | \$0.13 b | \$0.77 b |          |     |
| Secondary Capital Raisings                    |          |          |          |     |
| Total Capital Raised By All Issuers           | \$163 m  | \$724 m  |          |     |
| Total Equity Raised - Primary Issuers         | \$64 m   | \$215 m  |          |     |
| Total Equity Raised - Dual & Secondary Issuer | \$0 m    | \$212 m  |          |     |
| Total Debt Raised                             | \$99 m   | \$297 m  |          |     |
| Number of Capital Raising Events              | 15       | 47       |          |     |
| Capital Raised < \$0.5m                       | 4        | 9        |          |     |
| Capital Raised > \$0.5m < \$10m               | 5        | 20       |          |     |
| Capital Raised > \$10m < \$100m               | 6        | 17       |          |     |
| Capital Raised > \$100m                       | 0        | 1        |          |     |

| Market Capitalisation | Apr 2017  | Change YoY | % of GDP |
|-----------------------|-----------|------------|----------|
| All Equity            | \$119.9 b | 2.8%       | 45.9%    |
| All Debt              | \$26.6 b  | 27.3%      | 10.2%    |

| NZX Indices Performance    |       |      | Apr 2017 | Change YoY |
|----------------------------|-------|------|----------|------------|
| S&P/NZX 50 Index           | 7,379 | 8.2% |          |            |
| S&P/NZX 50 Portfolio Index | 4,565 | 8.4% |          |            |
| S&P/NZX A-Grade Bond Index | 4,989 | 3.3% |          |            |
| S&P/NZX All Swap Index     | 196   | 1.6% |          |            |

| Cash Market Trading                      |          |        | Apr 2017 | Change YoY |
|--|----------|--------|----------|------------|
| Total Trades                             | 123,409  | -13.6% |          |            |
| Daily Average Trades                     | 7,259    | 1.7%   |          |            |
| Total Trades < \$50k                     | 116,288  | -11.9% |          |            |
| Total Value Traded                       | \$3.3 b  | -18.2% |          |            |
| Daily Average Value Traded               | \$196 m  | -3.7%  |          |            |
| Total Equity Transactions                |          |        |          |            |
| Total Trades                             | 120,641  | -13.6% |          |            |
| Value Traded                             | \$3.2 b  | -19.0% |          |            |
| Total Debt Transactions                  |          |        |          |            |
| Total Trades                             | 2,768    | -14.0% |          |            |
| Value Traded                             | \$176 m  | 1.3%   |          |            |
| Cumulative Numbers - YTD                 |          |        |          |            |
| Number of Trades                         | 543,251  | -7.1%  |          |            |
| Total Value Traded                       | \$12.4 b | -11.8% |          |            |
| Clearing House / Depository              |          |        |          |            |
| Gross Value of Cleared Trades over Month | \$3.3 b  | -17.8% |          |            |
| Collateral Held At Month End             | \$54.0 m | 37.1%  |          |            |
| Depository transactions                  | 1,948    | -10.1% |          |            |
| Assets under custody in depository       | \$392 m  | 8.6%   |          |            |
| Value of stock lent over month           | \$370 m  | 32.7%  |          |            |
| Wholesale Data                           |          |        | Apr 2017 | Change YoY |
| Terminal Numbers - Professional*         | 6,302    | 0.5%   |          |            |
| Terminal Numbers - Retail*               | 1,166    | -1.0%  |          |            |
| Licences - Value > \$20k pa              | 30       | 3.4%   |          |            |
| Licences - Value < \$20k pa              | 64       | 6.7%   |          |            |

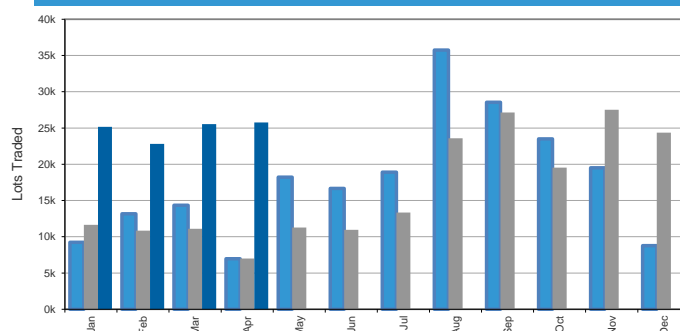
\* 3 month average

| Direct Data Products                       |     |       | Apr 2017 | Change YoY |
|--|-----|-------|----------|------------|
| Proprietary Security Subscription Products | 391 | 6.0%  |          |            |
| - Products ≥ \$3,000 p.a                   | 150 | 23.0% |          |            |
| - Products < \$3,000 p.a.                  | 241 | -2.4% |          |            |

| Derivatives                 | Apr 2017 Change YoY |        |
|-----------------------------|---------------------|--------|
| Futures - Total Lots Traded | 23,381              | 246.9% |
| Options - Total Lots Traded | 2,400               | 860.0% |
| Open Interest               | 51,989              | 104.9% |

Derivatives Total Lots Traded 2015 / 2016 / 2017



| Energy Contracts                 | Apr 2017 |
|----------------------------------|----------|
| Operating / Technology Contracts | 17       |
| - Contracts > = \$500k p.a.      | 4        |
| - Contracts < \$500k p.a.        | 13       |

## Funds Services

| SuperLife                          | Apr 2017  | Change YoY |
|------------------------------------|-----------|------------|
| Funds Under Management - KiwiSaver | \$652 m   | 23.2%      |
| Funds Under Management - Other     | \$1,131 m | 15.7%      |
| Total                              | \$1,783 m | 18.3%      |

| Smartshares                              | Apr 2017  | Change YoY |
|--|-----------|------------|
| Funds Under Management - External        | \$555 m   | 13.5%      |
| Funds Under Management - SuperLife funds | \$1,356 m | 22.3%      |
| Total                                    | \$1,911 m | 19.6%      |
| Units on Issue                           | 806 m     | 14.7%      |

| NZX Wealth Technologies    | Apr 2017  | Change YoY |
|----------------------------|-----------|------------|
| Funds Under Administration | \$1,288 m | -3.2%      |
| Renamed from Apteryx       |           |            |

## Agri

| Direct Data Products                         | Apr 2017 | Change YoY |
|--|----------|------------|
| Subscriptions - NZ Agri Data Products        | 2,614    | 16.5%      |
| Subscription - Australian Agri Data Products | 1,483    | -8.3%      |
| Total Paid Advertising Page Equivalents*     | 104      | 25.4%      |
| Total Paid Advertising Page Equivalents YTD* | 402      | -1.2%      |

\* Total paid advertising page equivalents relates to Farmers Weekly only.

## Notes

1. All figures are measured at the end of the last trading day of the month unless otherwise stated. Change refers to the change since the same period last year unless otherwise stated i.e. Change YoY is change versus the same period last year.
2. All Equity Market Capitalisation includes all securities quoted on the NZX Main Board, NZX Alternative Market and NXT Market.
3. Market Capitalisation for the NZX Debt market is the total nominal (face) value of all quoted securities excluding New Zealand Government Stock.
4. The Grain Trading season in Australia runs from October to September.
5. NZX Limited wishes to remind readers that the above operational statistics are based on the Group's internal records, which are unaudited. Differences may arise between this data and that disclosed in subsequent audited financial statements.

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