

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

To NZX Limited (NZX)
and
To Vital Limited (NZX:**VTL**)

Date this disclosure made: 19 August 2024

Date on which substantial holding began: 19 August 2024

Substantial product holder(s) giving disclosure

Full name(s): Empire Technology Limited

Summary of substantial holding

Class of quoted voting products: Ordinary shares in VTL

Summary for **Empire Technology Limited**

For this disclosure,—

- (a) total number held in class: 3,330,854
- (b) total in class: 41,548,318
- (c) total percentage held in class: 8.017%

Details of relevant interests

Details for **Empire Technology Limited**

Nature of relevant interest(s):

Registered holder and beneficial owner of securities.

No relevant agreement document needs to be attached.

For that relevant interest,—

- (a) number held in class: 3,330,854
- (b) percentage held in class: 8.017%
- (c) current registered holder(s): Asset Management Partners Limited
- (d) registered holder(s) once transfers are registered: Empire Technology Limited

For a derivative relevant interest, also—

- (a) type of derivative: n/a
- (b) details of derivative: n/a

- (c) parties to the derivative: n/a
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: n/a

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure:

Agreement to accept partial takeover offer intended to be made by Empire Technology Limited of all shares held or controlled by Asset Management Partners Limited in VTL, in connection with at an offer price of NZ\$0.375. The acceptance is subject to the terms of the intended offer and the Takeovers Code.

A copy of a lock-up agreement between Empire Technology Limited and Asset Management Partners Limited is attached (20 pages).

Additional information

Address of substantial product holder: c/o- Bayswater, 21 Sir Peter Blake Parade, Auckland, 0622, New Zealand

Contact details:

Simon Herbert, Director Empire Technology Limited

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Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: [Asset Management Partners Limited]

Certification

I, Simon Herbert, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.