

24 February 2021

The Manager
ASX Market Announcements
Australian Securities Exchange
Exchange Centre
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20 Bridge Street
Sydney NSW 2000

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Investment Company Limited
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Electronic Lodgement

**Australian Foundation Investment Company Limited
Appendix 3Y - Change of Director's Interest Notices x4**

Dear Sir / Madam

Please find attached four Change of Director's Interest Notices for the Company.

Yours faithfully

A handwritten signature in dark ink, appearing to read 'M Rowe', with a stylized, flowing script.

Matthew Rowe
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	AUSTRALIAN FOUNDATION INVESTMENT COMPANY LIMITED
ABN:	56 004 147 120

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Rebecca Dee-Bradbury
Date of last notice	26 February 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Date of change	23 February 2021
No. of securities held prior to change	14,213 BT Portfolio Services Limited <Mrs R Dee-Bradbury A/C>
Class	Ordinary Shares
Number acquired	200 BT Portfolio Services Limited <Mrs R Dee-Bradbury A/C>
Number disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$7.10

+ See chapter 19 for defined terms.

No. of securities held after change	14,413 BT Portfolio Services Limited <Mrs R Dee-Bradbury A/C>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of shares under the Dividend Reinvestment Plan.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A
Lodgement date	24 February 2021

+ See chapter 19 for defined terms.

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Introduced 30/09/01 Amended 01/01/11

Name of entity:	AUSTRALIAN FOUNDATION INVESTMENT COMPANY LIMITED
ABN:	56 004 147 120

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	ROBERT MARK FREEMAN
Date of last notice	4 September 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect												
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>													
Date of change	23 February 2021												
No. of securities held prior to change	<table><tr><td>6,563</td><td>Mr Robert Mark Freeman</td></tr><tr><td>295</td><td>Mr Robert Mark Freeman subject to 2 year holding term</td></tr><tr><td>131,831</td><td>Mr Robert Mark Freeman <Greville Investment A/C></td></tr><tr><td>5,923</td><td>Mr Robert Mark Freeman <Greville Investment A/C> subject to 2 year holding term</td></tr><tr><td>12,350</td><td>Freeman Superannuation Pty Ltd <The Freeman Super Fund A/C></td></tr><tr><td>536</td><td>Freeman Superannuation Pty Ltd <The Freeman Super Fund A/C> subject to 2 year holding term</td></tr></table>	6,563	Mr Robert Mark Freeman	295	Mr Robert Mark Freeman subject to 2 year holding term	131,831	Mr Robert Mark Freeman <Greville Investment A/C>	5,923	Mr Robert Mark Freeman <Greville Investment A/C> subject to 2 year holding term	12,350	Freeman Superannuation Pty Ltd <The Freeman Super Fund A/C>	536	Freeman Superannuation Pty Ltd <The Freeman Super Fund A/C> subject to 2 year holding term
6,563	Mr Robert Mark Freeman												
295	Mr Robert Mark Freeman subject to 2 year holding term												
131,831	Mr Robert Mark Freeman <Greville Investment A/C>												
5,923	Mr Robert Mark Freeman <Greville Investment A/C> subject to 2 year holding term												
12,350	Freeman Superannuation Pty Ltd <The Freeman Super Fund A/C>												
536	Freeman Superannuation Pty Ltd <The Freeman Super Fund A/C> subject to 2 year holding term												

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Appendix 3Y
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Class	Ordinary shares
Number acquired	<p>*97 Mr Robert Mark Freeman subject to 2 year holding term</p> <p>*1,940 Mr Robert Mark Freeman <Greville Investment A/C> subject to 2 year holding term</p> <p>*182 Freeman Superannuation Pty Ltd <The Freeman Super Fund A/C> subject to 2 year holding term</p>
Number disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$7.10 per share
No. of securities held after change	<p>6,563 Mr Robert Mark Freeman</p> <p>392 Mr Robert Mark Freeman subject to 2 year holding term</p> <p>131,831 Mr Robert Mark Freeman <Greville Investment A/C></p> <p>7,863 Mr Robert Mark Freeman <Greville Investment A/C> subject to 2 year holding term</p> <p>12,350 Freeman Superannuation Pty Ltd <The Freeman Super Fund A/C></p> <p>718 Freeman Superannuation Pty Ltd <The Freeman Super Fund A/C> subject to 2 year holding term</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	<p>Issue of shares under the Dividend Reinvestment Plan.</p> <p>*2,219 shares issued under the Dividend Reinvestment Plan are subject to a two year holding term to satisfy the annual incentive commitments under the terms of Mr Freeman's employment.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	

+ See chapter 19 for defined terms.

Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A
Lodgement date:	24 February 2021

⁺ See chapter 19 for defined terms.

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Introduced 30/09/01 Amended 01/01/11

Name of entity:	AUSTRALIAN FOUNDATION INVESTMENT COMPANY LIMITED
ABN:	56 004 147 120

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	DAVID ANDREW PEEVER
Date of last notice	4 September 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	23 February 2021
No. of securities held prior to change	32,138 Super Storm Pty Ltd <Peever Super Fund A/C>
Class	Ordinary Shares
Number acquired	453 Super Storm Pty Ltd <Peever Super Fund A/C>
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$7.10 per share

+ See chapter 19 for defined terms.

No. of securities held after change	32,591 Super Storm Pty Ltd <Peever Super Fund A/C>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of shares under the Dividend Reinvestment Plan.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Lodgement date:	24 February 2021
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Introduced 30/09/01 Amended 01/01/11

Name of entity:	AUSTRALIAN FOUNDATION INVESTMENT COMPANY LIMITED
ABN:	56 004 147 120

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	CATHERINE MARY WALTER
Date of last notice	4 September 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect	
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>		
Date of change	23 February 2021	
No. of securities held prior to change	6,476	CM Walter
	243,658	Murrindindi Estates P/L <Walter S/F A/C>
	111,577	JM Walter
Class	Ordinary shares	
Number acquired	91	CM Walter
	3,432	Murrindindi Estates P/L <Walter S/F A/C>
	1,572	JM Walter
Number disposed	N/A	

+ See chapter 19 for defined terms.

Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$7.10 per share	
No. of securities held after change	6,567	CM Walter
	247,090	Murrindindi Estates P/L <Walter S/F A/C>
	113,149	JM Walter
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of shares under the Dividend Reinvestment Plan.	

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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