

Notice of event affecting securities

NZSX Listing Rule 7.12.2. For rights, NZSX Listing Rules 7.10.9 and 7.10.10.
For change to allotment, NZSX Listing Rule 7.12.1, a separate advice is required.

Number of pages including this one
(Please provide any other relevant
details on additional pages)

Full name of Issuer **AUSTRALIAN FOUNDATION INVESTMENT COMPANY LIMITED**

Name of officer authorised to make this notice **MATTHEW ROWE** Authority for event, e.g. Directors' resolution **DIRECTORS' RESOLUTION**

Contact phone number **61 3 9225 2104** Contact fax number **61 3 9650 9100** Date **23 / 01 / 2017**

Nature of event
Tick as appropriate

Bonus Issue ☐ If ticked, state whether: Taxable ☐ / Non Taxable ☐ Conversion ☐ Interest ☐ Rights Issue Renounceable ☐
Rights Issue non-renounceable ☐ Capital change ☐ Call ☐ Dividend ☒ If ticked, state whether: Interim ☒ Full Year ☐ Special ☐ DRP Applies ☒

EXISTING securities affected by this *If more than one security is affected by the event, use a separate form.*

Description of the class of securities **ORDINARY SHARES** ISIN **AU000000AFI5**
If unknown, contact NZX

Details of securities issued pursuant to this event *If more than one class of security is to be issued, use a separate form for each class.*

Description of the class of securities ISIN
If unknown, contact NZX

Number of Securities to be issued following event Minimum Entitlement Ratio, e.g. 1 for 2 for

Conversion, Maturity, Call Payable or Exercise Date Treatment of Fractions
Enter N/A if not applicable Tick if *pari passu* ☐ OR provide an explanation of the ranking

Strike price per security for any issue in lieu or date Strike Price available.

Monies Associated with Event *Dividend payable, Call payable, Exercise price, Conversion price, Redemption price, Application money.*

In dollars and cents

Amount per security (does not include any excluded income) **\$0.100** Source of Payment **Retained profits**

Excluded income per security (only applicable to listed PIEs) **N/A**

Currency **AUSTRALIAN DOLLARS** Supplementary dividend details - NZSX Listing Rule 7.12.7

Total monies **\$113,753,648** Date Payable

Taxation *Amount per Security in Dollars and cents to six decimal places*

In the case of a taxable bonus issue state strike price **\$N/A** Resident Withholding Tax **\$N/A** Imputation Credits (Give details) **Nil.**

Foreign Withholding Tax **\$N/A** FDP Credits (Give details) **N/A**

Timing (Refer Appendix 8 in the NZSX Listing Rules)

Record Date 5pm *For calculation of entitlements -* **8 February, 2017**

Application Date *Also, Call Payable, Dividend / Interest Payable, Exercise Date, Conversion Date.* **24 February, 2017**

Notice Date *Entitlement letters, call notices, conversion notices mailed* **N/A**

Allotment Date *For the issue of new securities. Must be within 5 business days of application closing date.* **N/A**

OFFICE USE ONLY

Ex Date:
Commence Quoting Rights:
Cease Quoting Rights 5pm:
Commence Quoting New Securities:
Cease Quoting Old Security 5pm:

Security Code:
Security Code:

