

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited
and
To Scott Technology Limited

Relevant event being disclosed: movement of 1% or more in substantial holding

Date of relevant event: 27 November 2018

Date this disclosure made: 5 December 2018

Date last disclosure made: 14 April 2016

Substantial product holder(s) giving disclosure

Full name(s): JBS Australia Pty Limited

Summary of substantial holding

Class of quoted voting products: Ordinary Shares

Summary for JBS Australia Pty Limited

For **this** disclosure,—

- (a) total number held in class: 39,265,963
- (b) total in class: 76,788,465
- (c) total percentage held in class: 51.135%

For **last** disclosure,—

- (a) total number held in class: 37,415,058
- (b) total in class: 74,680,754
- (c) total percentage held in class: 50.100%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure: JBS Australia Pty Limited was issued ordinary shares by Scott Technology Limited in accordance with its dividend reinvestment plan as follows:

| Date of issue | Number of shares | Price per share |
|------------------|------------------|-----------------|
| 28 November 2017 | 616,461 | NZ\$3.6416 |
| 24 April 2018 | 445,073 | NZ\$3.4180 |

| | | |
|------------------|---------|------------|
| 27 November 2018 | 789,371 | NZ\$2.9246 |
|------------------|---------|------------|

Details after relevant event

Details for JBS Australia Pty Limited

Nature of relevant interest(s): registered holder of ordinary shares.

For that relevant interest,—

- (a) number held in class: 39,265,963
- (b) percentage held in class: 51.135%
- (c) current registered holder(s): Not applicable
- (d) registered holder(s) once transfers are registered: JBS Australia Pty Limited

For a derivative relevant interest, also—

- (a) type of derivative: Not applicable
- (b) details of derivative: Not applicable
- (c) parties to the derivative: Not applicable
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: Not applicable

Additional information

Address(es) of substantial product holder(s): 1 Lock Way, Riverview, Queensland 4303, Australia.

Contact details: John Berry, Director and Manager, Corporate and Regulatory Affairs,
Phone: +61 7 3810 2100, Email: info@jbssa.com.au

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Not applicable

Certification

I, Edison Alvares, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.