



30th May 2025

Market Announcement

For immediate release

Issue of Shares

AoFrio Limited (AoFrio) implemented a new executive long-term incentive scheme (LTI Scheme) on 14th April 2025 designed to better encourage long term performance and promote employee retention. This LTI Scheme replaced the previous performance share plan that operated until 2016, which involved partly paid shares.

Today, AoFrio has issued 2,379,036 ordinary shares to the AoFrio Executive Team (excluding the CEO) recognising LTI Scheme performance from 2016 through to the end of 2024.

A capital change notice in respect of the issue accompanies this announcement.

Ends

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