

30 August 2019

The Manager  
ASX Market Announcements  
Australian Securities Exchange  
Exchange Centre  
Level 4  
20 Bridge Street  
Sydney NSW 2000

Australian Foundation  
Investment Company Limited  
ABN 56 004 147 120  
Level 21, 101 Collins St  
Melbourne VIC 3000  
T 03 9650 9911  
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**Electronic Lodgement**

**Australian Foundation Investment Company Limited  
Change of Director's Interest Notice x 5**

Dear Sir / Madam

Please find attached five Change of Director's Interest Notices for the Company.

Yours faithfully



Matthew Rowe  
Company Secretary

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity:</b>	<b>AUSTRALIAN FOUNDATION INVESTMENT COMPANY LIMITED</b>
<b>ABN:</b>	<b>56 004 147 120</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	JOHN PATERSON
<b>Date of last notice</b>	16 May 2019

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
<b>Date of change</b>	29 August 2019
<b>No. of securities held prior to change</b>	283,156 J Paterson 154,502 AK Paterson 30,275 Akir Pty Ltd 139,010 Annie & John Paterson Foundation Ltd <Paterson Foundation A/C>
<b>Class</b>	Ordinary Shares
<b>Number acquired</b>	3,133 Annie & John Paterson Foundation Ltd <Paterson Foundation A/C>
<b>Number disposed</b>	N/A

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$6.21 per share
<b>No. of securities held after change</b>	283,156 J Paterson 154,502 AK Paterson 30,275 Akir Pty Ltd 142,143 Annie & John Paterson Foundation Ltd <Paterson Foundation A/C>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of shares under the dividend reinvestment plan

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

### Part 3 – +Closed period

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
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+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

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<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A
<b>Lodgement date:</b>	30 August 2019

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+ See chapter 19 for defined terms.

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity:</b>	<b>AUSTRALIAN FOUNDATION INVESTMENT COMPANY LIMITED</b>
<b>ABN:</b>	<b>56 004 147 120</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	ROBERT MARK FREEMAN
<b>Date of last notice</b>	1 March 2019

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	
<b>Date of change</b>	29 August 2019

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**Change of Director's Interest Notice**

<b>No. of securities held prior to change</b>	<p>6,329 Mr Robert Mark Freeman</p> <p>139 Mr Robert Mark Freeman subject to 2 year holding term</p> <p>127,076 Mr Robert Mark Freeman &lt;Greville Investment A/C&gt;</p> <p>2,838 Mr Robert Mark Freeman &lt;Greville Investment A/C&gt; subject to 2 year holding term</p> <p>11,124 Freeman Superannuation Pty Ltd &lt;The Freeman Super Fund A/C&gt;</p> <p>244 Freeman Superannuation Pty Ltd &lt;The Freeman Super Fund A/C&gt; subject to 2 year holding term</p>
<b>Class</b>	Ordinary shares
<b>Number acquired</b>	<p>*146 Mr Robert Mark Freeman</p> <p>*2,929 Mr Robert Mark Freeman &lt;Greville Investment A/C&gt;</p> <p>*256 Freeman Superannuation Pty Ltd &lt;The Freeman Super Fund A/C&gt;</p>
<b>Number disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$6.21 per share
<b>No. of securities held after change</b>	<p>6,329 Mr Robert Mark Freeman</p> <p>*285 Mr Robert Mark Freeman subject to 2 year holding term</p> <p>127,076 Mr Robert Mark Freeman &lt;Greville Investment A/C&gt;</p> <p>*5,767 Mr Robert Mark Freeman &lt;Greville Investment A/C&gt; subject to 2 year holding term</p> <p>11,124 Freeman Superannuation Pty Ltd &lt;The Freeman Super Fund A/C&gt;</p> <p>*500 Freeman Superannuation Pty Ltd &lt;The Freeman Super Fund A/C&gt; subject to 2 year holding term</p>

+ See chapter 19 for defined terms.

<p><b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Issue of shares under the Dividend Reinvestment Plan.</p> <p>*3,331 ordinary shares acquired as part of the issue of shares under the August DRP are subject to a two year holding term to satisfy the Annual Incentive Scheme.</p>
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## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

## Part 3 – +Closed period

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

<b>Lodgement date:</b>	30 August 2019
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# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity:</b>	<b>AUSTRALIAN FOUNDATION INVESTMENT COMPANY LIMITED</b>
<b>ABN:</b>	<b>56 004 147 120</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	CATHERINE MARY WALTER
<b>Date of last notice</b>	1 March 2019

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect						
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>							
<b>Date of change</b>	29 August 2019						
<b>No. of securities held prior to change</b>	<table style="width: 100%; border: none;"> <tr> <td style="text-align: right; padding-right: 20px;">6,107</td> <td>CM Walter</td> </tr> <tr> <td style="text-align: right; padding-right: 20px;">229,790</td> <td>Murrindindi Estates P/L &lt;Walter S/F A/C&gt;</td> </tr> <tr> <td style="text-align: right; padding-right: 20px;">105,227</td> <td>JM Walter</td> </tr> </table>	6,107	CM Walter	229,790	Murrindindi Estates P/L <Walter S/F A/C>	105,227	JM Walter
6,107	CM Walter						
229,790	Murrindindi Estates P/L <Walter S/F A/C>						
105,227	JM Walter						
<b>Class</b>	Ordinary shares						
<b>Number acquired</b>	<table style="width: 100%; border: none;"> <tr> <td style="text-align: right; padding-right: 20px;">138</td> <td>CM Walter</td> </tr> <tr> <td style="text-align: right; padding-right: 20px;">5,180</td> <td>Murrindindi Estates P/L &lt;Walter S/F A/C&gt;</td> </tr> <tr> <td style="text-align: right; padding-right: 20px;">2,372</td> <td>JM Walter</td> </tr> </table>	138	CM Walter	5,180	Murrindindi Estates P/L <Walter S/F A/C>	2,372	JM Walter
138	CM Walter						
5,180	Murrindindi Estates P/L <Walter S/F A/C>						
2,372	JM Walter						
<b>Number disposed</b>	N/A						
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$6.21 per share						

+ See chapter 19 for defined terms.

<b>No. of securities held after change</b>	<p style="text-align: right;">6,245    CM Walter</p> <p style="text-align: right;">234,970    Murrindindi Estates P/L &lt;Walter S/F A/C&gt;</p> <p style="text-align: right;">107,599    JM Walter</p>
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of shares under the Dividend Reinvestment Plan.

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

### Part 3 – +Closed period

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

<b>Lodgement date:</b>	30 August 2019
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# Appendix 3Y

## Change of Director's Interest Notice

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Introduced 30/09/01 Amended 01/01/11

<b>Name of entity:</b>	<b>AUSTRALIAN FOUNDATION INVESTMENT COMPANY LIMITED</b>
<b>ABN:</b>	<b>56 004 147 120</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	DAVID ANDREW PEEVER
<b>Date of last notice</b>	1 March 2019

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
<b>Date of change</b>	29 August 2019
<b>No. of securities held prior to change</b>	30,309 Super Storm Pty Ltd <Peever Super Fund A/C>
<b>Class</b>	Ordinary Shares
<b>Number acquired</b>	683 Super Storm Pty Ltd <Peever Super Fund A/C>
<b>Number disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$6.21 per share

+ See chapter 19 for defined terms.

<b>No. of securities held after change</b>	30,992 Super Storm Pty Ltd <Peever Super Fund A/C>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of shares under the Dividend Reinvestment Plan.

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

## Part 3 – +Closed period

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

<b>Lodgement date:</b>	30 August 2019
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## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity:</b>	<b>AUSTRALIAN FOUNDATION INVESTMENT COMPANY LIMITED</b>
<b>ABN:</b>	<b>56 004 147 120</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	ROSS ERNEST BARKER
<b>Date of last notice</b>	1 March 2019

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect						
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>							
<b>Date of change</b>	29 August 2019						
<b>No. of securities held prior to change</b>	<table style="width: 100%; border: none;"> <tr> <td style="width: 15%;">800,011</td> <td>R E Barker</td> </tr> <tr> <td>96,419</td> <td>Benlaid Provident Investments P/L &lt;Barker Super Fund A/C&gt;</td> </tr> <tr> <td>**8,432</td> <td>Benlaid Provident Investments P/L &lt;Barker Super Fund A/C&gt;, subject to 2 year holding term</td> </tr> </table>	800,011	R E Barker	96,419	Benlaid Provident Investments P/L <Barker Super Fund A/C>	**8,432	Benlaid Provident Investments P/L <Barker Super Fund A/C>, subject to 2 year holding term
800,011	R E Barker						
96,419	Benlaid Provident Investments P/L <Barker Super Fund A/C>						
**8,432	Benlaid Provident Investments P/L <Barker Super Fund A/C>, subject to 2 year holding term						
<b>Class</b>	Ordinary shares						

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>Number acquired</b>	2,364 Benlaid Provident Investments P/L <Barker Super Fund A/C>
<b>Number disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$6.21 per share
<b>No. of securities held after change</b>	800,011 R E Barker  103,983 Benlaid Provident Investments P/L <Barker Super Fund A/C>  **3,232 Benlaid Provident Investments P/L <Barker Super Fund A/C>, subject to 2 year holding term
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of shares under the dividend reinvestment plan.  **Since the last notification, the two year holding term has expired in respect of 5,200 ordinary shares acquired by Benlaid Provident Investments P/L in 2017 as part of annual incentive arrangements.  Mr Barker's relevant interest in those shares is unchanged.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

+ See chapter 19 for defined terms.

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A
<b>Lodgement date:</b>	30 August 2019

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