

30 August 2019

The Manager
ASX Market Announcements
Australian Securities Exchange
Exchange Centre
Level 4
20 Bridge Street
Sydney NSW 2000

Australian Foundation
Investment Company Limited
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Electronic Lodgement

**Australian Foundation Investment Company Limited
Change of Director's Interest Notice x 5**

Dear Sir / Madam

Please find attached five Change of Director's Interest Notices for the Company.

Yours faithfully

A handwritten signature in dark ink, appearing to read 'M Rowe', with a stylized, cursive flourish.

Matthew Rowe
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	AUSTRALIAN FOUNDATION INVESTMENT COMPANY LIMITED
ABN:	56 004 147 120

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	JOHN PATERSON
Date of last notice	16 May 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	29 August 2019
No. of securities held prior to change	283,156 J Paterson 154,502 AK Paterson 30,275 Akir Pty Ltd 139,010 Annie & John Paterson Foundation Ltd <Paterson Foundation A/C>
Class	Ordinary Shares
Number acquired	3,133 Annie & John Paterson Foundation Ltd <Paterson Foundation A/C>
Number disposed	N/A

+ See chapter 19 for defined terms.

Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$6.21 per share
No. of securities held after change	283,156 J Paterson 154,502 AK Paterson 30,275 Akir Pty Ltd 142,143 Annie & John Paterson Foundation Ltd <Paterson Foundation A/C>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of shares under the dividend reinvestment plan

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
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+ See chapter 19 for defined terms.

If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Lodgement date:	30 August 2019
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Introduced 30/09/01 Amended 01/01/11

Name of entity:	AUSTRALIAN FOUNDATION INVESTMENT COMPANY LIMITED
ABN:	56 004 147 120

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	ROBERT MARK FREEMAN
Date of last notice	1 March 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	29 August 2019

+ See chapter 19 for defined terms.

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No. of securities held prior to change	<p>6,329 Mr Robert Mark Freeman</p> <p>139 Mr Robert Mark Freeman subject to 2 year holding term</p> <p>127,076 Mr Robert Mark Freeman <Greville Investment A/C></p> <p>2,838 Mr Robert Mark Freeman <Greville Investment A/C> subject to 2 year holding term</p> <p>11,124 Freeman Superannuation Pty Ltd <The Freeman Super Fund A/C></p> <p>244 Freeman Superannuation Pty Ltd <The Freeman Super Fund A/C> subject to 2 year holding term</p>
Class	Ordinary shares
Number acquired	<p>*146 Mr Robert Mark Freeman</p> <p>*2,929 Mr Robert Mark Freeman <Greville Investment A/C></p> <p>*256 Freeman Superannuation Pty Ltd <The Freeman Super Fund A/C></p>
Number disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$6.21 per share
No. of securities held after change	<p>6,329 Mr Robert Mark Freeman</p> <p>*285 Mr Robert Mark Freeman subject to 2 year holding term</p> <p>127,076 Mr Robert Mark Freeman <Greville Investment A/C></p> <p>*5,767 Mr Robert Mark Freeman <Greville Investment A/C> subject to 2 year holding term</p> <p>11,124 Freeman Superannuation Pty Ltd <The Freeman Super Fund A/C></p> <p>*500 Freeman Superannuation Pty Ltd <The Freeman Super Fund A/C> subject to 2 year holding term</p>

+ See chapter 19 for defined terms.

Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	<p>Issue of shares under the Dividend Reinvestment Plan.</p> <p>*3,331 ordinary shares acquired as part of the issue of shares under the August DRP are subject to a two year holding term to satisfy the Annual Incentive Scheme.</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A
Lodgement date:	30 August 2019

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Introduced 30/09/01 Amended 01/01/11

Name of entity:	AUSTRALIAN FOUNDATION INVESTMENT COMPANY LIMITED
ABN:	56 004 147 120

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	CATHERINE MARY WALTER
Date of last notice	1 March 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	29 August 2019
No. of securities held prior to change	6,107 CM Walter 229,790 Murrindindi Estates P/L <Walter S/F A/C> 105,227 JM Walter
Class	Ordinary shares
Number acquired	138 CM Walter 5,180 Murrindindi Estates P/L <Walter S/F A/C> 2,372 JM Walter
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$6.21 per share

+ See chapter 19 for defined terms.

No. of securities held after change	6,245 CM Walter 234,970 Murrindindi Estates P/L <Walter S/F A/C> 107,599 JM Walter
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of shares under the Dividend Reinvestment Plan.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Lodgement date:	30 August 2019
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Introduced 30/09/01 Amended 01/01/11

Name of entity:	AUSTRALIAN FOUNDATION INVESTMENT COMPANY LIMITED
ABN:	56 004 147 120

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	DAVID ANDREW PEEVER
Date of last notice	1 March 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	29 August 2019
No. of securities held prior to change	30,309 Super Storm Pty Ltd <Peever Super Fund A/C>
Class	Ordinary Shares
Number acquired	683 Super Storm Pty Ltd <Peever Super Fund A/C>
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$6.21 per share

+ See chapter 19 for defined terms.

No. of securities held after change	30,992 Super Storm Pty Ltd <Peever Super Fund A/C>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of shares under the Dividend Reinvestment Plan.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Name of entity:	AUSTRALIAN FOUNDATION INVESTMENT COMPANY LIMITED
ABN:	56 004 147 120

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	ROSS ERNEST BARKER
Date of last notice	1 March 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	29 August 2019
No. of securities held prior to change	800,011 R E Barker 96,419 Benlaid Provident Investments P/L <Barker Super Fund A/C> **8,432 Benlaid Provident Investments P/L <Barker Super Fund A/C>, subject to 2 year holding term
Class	Ordinary shares

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Number acquired	2,364 Benlaid Provident Investments P/L <Barker Super Fund A/C>
Number disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$6.21 per share
No. of securities held after change	<p>800,011 R E Barker</p> <p>103,983 Benlaid Provident Investments P/L <Barker Super Fund A/C></p> <p>**3,232 Benlaid Provident Investments P/L <Barker Super Fund A/C>, subject to 2 year holding term</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	<p>Issue of shares under the dividend reinvestment plan.</p> <p>**Since the last notification, the two year holding term has expired in respect of 5,200 ordinary shares acquired by Benlaid Provident Investments P/L in 2017 as part of annual incentive arrangements.</p> <p>Mr Barker's relevant interest in those shares is unchanged.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A
Lodgement date:	30 August 2019

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