



CDL INVESTMENTS
NEW ZEALAND LIMITED

33rd Annual Meeting of Shareholders
Wednesday 31st May 2017

WELCOME

- **Quorum**

- **Board of Directors**

Wong Hong Ren | Chairman

BK Chiu | Managing Director

Vincent Yeo | Director

Kian Seng Tan | Director

Roy Austin | Independent Director

John Henderson | Independent Director



- Apologies
- Proxies
- Minutes of the 32nd Annual Meeting of Shareholders
- Notice of Meeting



ANNUAL REPORT & FINANCIAL STATEMENTS

- Operating Profit After Tax - \$27.0m
- Property Sales & Other Income - \$74.5m
- Total Assets - \$168.3m
- Net Tangible Asset – 58.4 cents per share
- Dividend Declared – 3.0 cents per share



2016 RESULTS

- Revenue \$74.5m (\$47.6m in 2015)
- Profit after tax \$27.0m (\$17.5m in 2015)
- New subdivision stages released at:
 - Greville Road, Auckland
 - Magellan, Hamilton
 - Brookfield, Havelock North
 - Stonebrook, Rolleston
 - Prestons Park, Christchurch



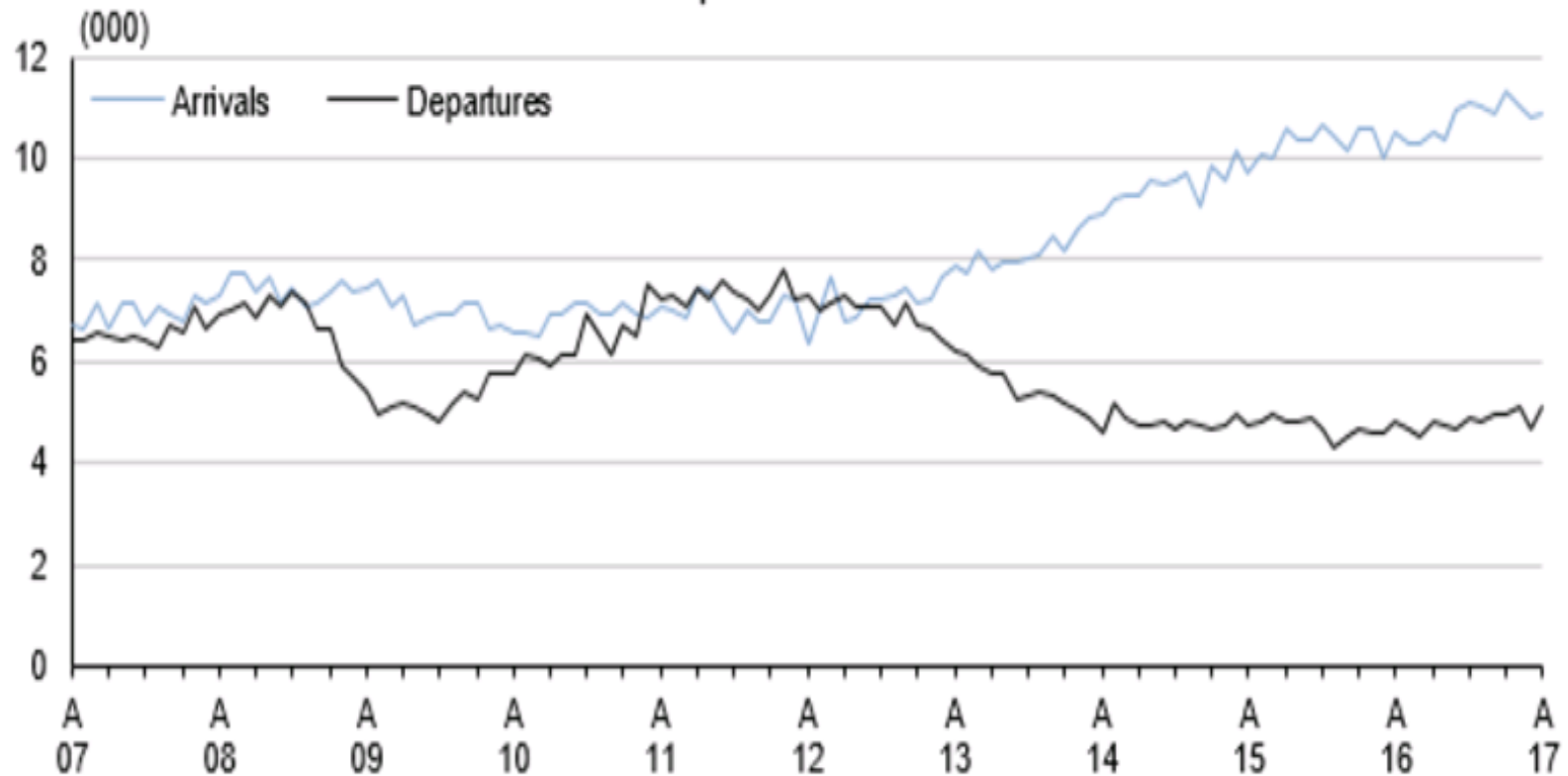
MARCH 2017 YTD TRADING

- Sales settled were \$24.3m (\$20.6m in 2016)
- Sales mainly in Greville Road and Prestons Park
 - Property market moderating



Seasonally adjusted monthly permanent and long-term migration

April 2007–17



Source: Stats NZ



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WORK IN PROGRESS

Greville Road, Auckland

Stage 2 - construction completed in June
Stage 3 – completion in August

Kewa Road, Auckland

Construction to start Oct 2017 subject to
subdivision consent

Dominion Road, Papakura

Construction to start Oct 2017 subject to
subdivision consent

Magellan, Hamilton

Construction to recommence Oct 2017

Prestons Park, Christchurch

Stage 2W– completed, titles to be issued
Stage 2X – construction underway



Greville Road, Auckland



Greville Road, Auckland



Greville Road, Auckland



Greville Road, Auckland



Kewa Road, Auckland



Magellan, Hamilton



Stonebrook, Rolleston



Stonebrook, Rolleston



Stonebrook, Rolleston



Stonebrook, Rolleston



Prestons Park, Christchurch



Prestons Park, Christchurch



Prestons Park, Christchurch



The CDI Team





CDL INVESTMENTS
NEW ZEALAND LIMITED
ANNUAL REPORT 2016



ELECTION OF DIRECTORS

- **Re-election of Mr Roy Austin as a Director**
- **Re-election of Mr John Henderson as a Director**
- **Election of Mr Kian Seng Tan as Director**



Re-election of Director

- To re-elect Mr. Roy Austin



Re-election of Director

- To re-elect Mr. John Henderson



Election of Director

- To elect Mr. Kian Seng Tan



AUDITORS APPOINTMENT & REMUNERATION

- No other nomination received - KPMG are reappointed as the Company's auditors
- Resolution that the Directors be empowered to fix the remuneration of the Auditors for the year ending 31 December 2017



GENERAL BUSINESS



CLOSE OF MEETING



Thank you for attending