

3 February 2022

Mr Martin Dinh
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Dinh,

**Re: Westpac Self-Funding Instalments over securities in Boral Limited (BLD) –
Special dividend + return of capital announcement**

Westpac Banking Corporation, as issuer of Westpac Self-Funding Instalments (“Westpac SFIs”) over the following Underlying Securities, notifies of a dividend/entitlement in respect of the Underlying Securities:

Underlying Securities	Boral Limited
Dividend/Entitlement type	Special dividend (\$0.0700) + Return of capital (\$2.6500)
Amount	\$2.7200 per security
Franking percentage	Special dividend 0%
Ex Date	4 February 2022
Record Date	7 February 2022
Payment Date	On or about 14 February 2022

As detailed in the Westpac SFIs Product Disclosure Statement (“PDS”), Holders direct that dividends be applied to reduce the Completion Payment of the Westpac SFIs. The new Completion Payment will become effective from the ex-date. The following series of Westpac SFIs will commence trading ex-dividend/entitlement on the same date as the Underlying Securities are ex dividend/entitlement.

ASX Code	Previous Completion Payment	Dividend / entitlement amount applied to reduce Completion Payment	New Completion Payment
BLDSWB	\$2.5394	\$2.7200	\$0.0000

Accelerated Completion Date for BLDSWB

Following the reduction of the Completion Payment for BLDSWB to \$0.0000 and pursuant to clause 12.1(a)(iv) of the Terms of Issue, Westpac has determined to fix an Accelerated Completion Date for the relevant Westpac SFIs of 18 February 2022.

ASX Code	Previous Completion Payment	<u>Dividend / entitlement amount applied to reduce Completion Payment</u>	New Completion Payment	Interest refund amount	Surplus cash amount per Westpac SFI
BLDSWB	\$2.5394	\$2.7200	\$0.0000	\$0.0000	\$0.1806

BLDSWB will be suspended from trading on the ASX at the close of trading on 3 February 2022 and subsequently delisted after the close of trading on 18 February 2022.

Should you require us to manually make a market in the above series of Westpac SFIs, please contact Westpac Structured Investments on 1800 990 107.

For further information please contact Westpac Structured Investments on 1800 990 107.

Capitalised terms not otherwise defined in this announcement have the same meaning as given in the PDS.

This document has been authorised for release by Tim Hartin, General Manager & Company Secretary.