



General Capital Limited
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General Capital (GEN:NZX) Annual Shareholders Meeting Results

General Capital held its Annual Shareholder Meeting in Auckland at 3pm on 25 July 2025. At the meeting shareholders were asked to vote on three resolutions which were unanimously supported by the Board.

As required by NZX Listing Rule 6.1, all voting was conducted by a poll. All resolutions that were put to shareholders were passed by shareholders namely:

Resolution 1:

That the directors of the Company be authorised to fix the fees and expenses of the auditors of the Company for the financial year ending 31 March 2026.

Resolution 2:

That Rewi Hamid Bugo, who retires at the Annual Meeting and is eligible for re-election, be elected as a director of the Company.

Resolution 3:

That the maximum aggregate amount of remuneration payable by the Company to the Directors (in their capacity as directors, as that term is defined in the NZX Listing Rules) be increased by 10% from \$600,000 to \$660,000 per annum, plus GST (if any), to be paid and allocated among the Directors as the Board from time to time deems appropriate and that any remuneration payable to such Directors may, at the Board's discretion, in whole or in part, be through an issue of Equity Securities (as that term is defined in the NZX Listing Rules) of the Company.

Details of the total number of votes cast in person or by a proxy holder are:

Resolution	For	Against	Abstain	Total
That the directors of the Company be authorised to fix the fees and expenses of the auditors of the Company for the financial year ending 31 March 2026.	67,709,267	18,410	188,594	67,727,677
That Rewi Hamid Bugo, who retires at the Annual Meeting and is eligible for re-election, be elected as a director of the Company.	67,716,147	21,416	178,708	67,737,563
That the maximum aggregate amount of remuneration payable by the Company to the Directors (in their capacity as directors, as that term is defined in the NZX Listing Rules) be increased by 10% from \$600,000 to \$660,000 per annum, plus GST (if any), to be paid and allocated among the Directors as the Board from time to time deems appropriate and that any remuneration payable to such Directors may, at the Board's discretion, in whole or in	25,464,321	330,383	42,121,567	25,794,704

part, be through an issue of Equity Securities (as that term is defined in the NZX Listing Rules) of the Company.				
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This announcement has been authorised by Brent King, Managing Director, General Capital Limited.

For further Information please contact

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28 July 2025