

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

To: New Zealand Stock Exchange
and

To: GOODMAN PROPERTY TRUST UNITS

Date this disclosure made: 10 August 2023

Date on which substantial holding began: 08 August 2023

Substantial product holder(s) giving disclosure

Full name(s): BlackRock, Inc. and related bodies corporate

Summary of substantial holding

Class of quoted voting products: Ordinary Shares

Summary for: Product holders listed in Appendix A

For this disclosure,—

(a) total number held in class: 115,780,760

(b) total in class: 1,403,254,516

(c) total percentage held in class: 8.251%

Details of relevant interests

Details for: Product holders listed in Appendix A

Nature of relevant interest(s): The power to control the acquisition or disposal of the quoted voting product and/or the exercise of a right to vote attached to the quoted voting product, arising only from the powers of investment contained in each case under investment management agreements appointing each entity as investment manager of funds or separate accounts (i.e. entity currently exercising investment discretion on behalf of the relevant funds or separate accounts). No relevant agreement document needs to be attached under Regulation 139.

For that relevant interest,—

(a) number held in class: Refer to Appendix A

(b) percentage held in class: Refer to Appendix A

(c) current registered holder(s): Refer to Appendix A

(d) registered holder(s) once transfers are registered: Not applicable

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure: Refer to Appendix B

Additional information

Address(es) of substantial product holder(s): Refer to Appendix A

Contact details: Tevin Murray, Tel +1-302-793-7155, Email: tevin.murray@blackrock.com

Nature of connection between substantial product holders: Refer to Appendix A

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Not applicable.

Certification

I, Tevin Murray, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Appendix A

Holder of Relevant Interests	Total Held in Class				Nature of Association	Address
	Class	CCY	Number of Securities	%		
BlackRock Advisors (UK) Limited	ORD	NZD	5,312,723	0.379%	subsidiary of BlackRock Inc.	12 Throgmorton Avenue. London, EC2N 2DL, United Kingdom
BlackRock Advisors, LLC	ORD	NZD	1,680,390	0.120%	subsidiary of BlackRock Inc.	251 Little Falls Dr Wilmington, DE 19808-1674
BlackRock Asset Management Canada Limited	ORD	NZD	1,871,354	0.133%	subsidiary of BlackRock Inc.	161 Bay Street, Suite 2500 Toronto, Ontario M5J 2S1 Canada
BlackRock Financial Management, Inc.	ORD	NZD	766	0.000%	subsidiary of BlackRock Inc.	251 Little Falls Dr Wilmington, DE 19808-1674
BlackRock Fund Advisors	ORD	NZD	20,614,201	1.469%	subsidiary of BlackRock Inc.	400 Howard Street San Francisco, CA, 94105 United States
BlackRock Institutional Trust Company, National Association	ORD	NZD	20,963,779	1.494%	subsidiary of BlackRock Inc.	1225 17th Street, Suite 300, Denver, CO 80202 (Colorado, USA)
BlackRock Investment Management (Australia) Limited	ORD	NZD	59,565,300	4.245%	subsidiary of BlackRock Inc.	Level 37 Chifley Tower, 2 Chifley Square, Sydney NSW 2000 Australia
BlackRock Investment Management (UK) Limited	ORD	NZD	5,640,440	0.402%	subsidiary of BlackRock Inc.	12 Throgmorton Avenue London EC2N 2DL United Kingdom
BlackRock Japan Co., Ltd.	ORD	NZD	131,807	0.009%	subsidiary of BlackRock Inc.	Marunouchi Trust Tower Main, 1-8-3 Marunouchi, Chiyoda-ku, Tokyo 100-8217 (Japan)

GOODMAN PROPERTY TRUST UNITS

Transaction Date	Person whose relevant interest changed	Nature of change / Consideration (NZD)		Class and number of securities affected		Person's votes affected
10-Apr-23	BlackRock Fund Advisors	in specie	n/a	ORD	-2,862	-2,862
11-Apr-23	BlackRock Fund Advisors	on mkt buy	2.11	ORD	13,480	13,480
12-Apr-23	BlackRock Japan Co., Ltd.	on mkt buy	2.13	ORD	488	488
12-Apr-23	BlackRock Advisors (UK) Limited	on mkt buy	2.13	ORD	53,800	53,800
12-Apr-23	BlackRock Advisors (UK) Limited	on mkt sell	2.14	ORD	-2,424	-2,424
12-Apr-23	BlackRock Advisors (UK) Limited	on mkt buy	2.14	ORD	1,680	1,680
13-Apr-23	BlackRock Japan Co., Ltd.	on mkt buy	2.12	ORD	410	410
13-Apr-23	BlackRock Advisors (UK) Limited	on mkt buy	2.12	ORD	45,132	45,132
13-Apr-23	BlackRock Fund Advisors	on mkt buy	2.13	ORD	3,557	3,557
14-Apr-23	BlackRock Fund Advisors	in specie	n/a	ORD	8,289	8,289
18-Apr-23	BlackRock Fund Advisors	in specie	n/a	ORD	-16,218	-16,218
18-Apr-23	BlackRock Institutional Trust Company, National Association	on mkt buy	2.13	ORD	14,584	14,584
18-Apr-23	BlackRock Institutional Trust Company, National Association	on mkt buy	2.13	ORD	24,571	24,571
19-Apr-23	BlackRock Fund Advisors	in specie	n/a	ORD	-14,490	-14,490
19-Apr-23	BlackRock Fund Advisors	in specie	n/a	ORD	-77,280	-77,280
20-Apr-23	BlackRock Investment Management (Australia) Limited	on mkt buy	2.16	ORD	7,175	7,175
21-Apr-23	BlackRock Fund Advisors	in specie	n/a	ORD	2,772	2,772
21-Apr-23	BlackRock Institutional Trust Company, National Association	on mkt sell	2.15	ORD	-17,732	-17,732
24-Apr-23	BlackRock Advisors (UK) Limited	on mkt buy	2.16	ORD	85,743	85,743
26-Apr-23	BlackRock Fund Advisors	in specie	n/a	ORD	-9,658	-9,658
26-Apr-23	BlackRock Fund Advisors	in specie	n/a	ORD	18,905	18,905
26-Apr-23	BlackRock Advisors (UK) Limited	on mkt sell	2.19	ORD	-166,848	-166,848
27-Apr-23	BlackRock Advisors (UK) Limited	on mkt sell	2.18	ORD	-7,000	-7,000
27-Apr-23	BlackRock Advisors (UK) Limited	on mkt buy	2.18	ORD	6,668	6,668
28-Apr-23	BlackRock Institutional Trust Company, National Association	on mkt sell	2.19	ORD	-11,480	-11,480
02-May-23	BlackRock Fund Advisors	in specie	n/a	ORD	53,825	53,825
02-May-23	BlackRock Fund Advisors	in specie	n/a	ORD	-3,051	-3,051
02-May-23	BlackRock Fund Advisors	in specie	n/a	ORD	6,944	6,944
05-May-23	BlackRock Fund Advisors	in specie	n/a	ORD	-53,825	-53,825
08-May-23	BlackRock Fund Advisors	in specie	n/a	ORD	-53,825	-53,825
08-May-23	BlackRock Japan Co., Ltd.	on mkt buy	2.15	ORD	2,893	2,893
08-May-23	BlackRock Institutional Trust Company, National Association	on mkt sell	2.13	ORD	-163,264	-163,264
10-May-23	BlackRock Fund Advisors	in specie	n/a	ORD	36,252	36,252
10-May-23	BlackRock Investment Management	on mkt buy	2.15	ORD	23,732	23,732
10-May-23	BlackRock Fund Advisors	on mkt buy	2.15	ORD	49,500	49,500
10-May-23	BlackRock Advisors (UK) Limited	on mkt sell	2.16	ORD	-8,740	-8,740
11-May-23	BlackRock Fund Advisors	in specie	n/a	ORD	10,494	10,494
12-May-23	BlackRock Fund Advisors	in specie	n/a	ORD	6,678	6,678
12-May-23	BlackRock Fund Advisors	in specie	n/a	ORD	164,703	164,703
12-May-23	BlackRock Fund Advisors	in specie	n/a	ORD	7,270	7,270
16-May-23	BlackRock Fund Advisors	in specie	n/a	ORD	-7,756	-7,756
16-May-23	BlackRock Fund Advisors	in specie	n/a	ORD	-3,878	-3,878
16-May-23	BlackRock Fund Advisors	in specie	n/a	ORD	470	470
16-May-23	BlackRock Investment Management (Australia) Limited	on mkt buy	2.19	ORD	5,392	5,392
16-May-23	BlackRock Fund Advisors	in specie	n/a	ORD	9,100	9,100
17-May-23	BlackRock Fund Advisors	in specie	n/a	ORD	1,992	1,992
17-May-23	BlackRock Advisors (UK) Limited	on mkt sell	2.18	ORD	-7,133	-7,133
17-May-23	BlackRock Advisors (UK) Limited	on mkt buy	2.18	ORD	6,724	6,724
17-May-23	BlackRock Fund Advisors	on mkt buy	2.18	ORD	6,885	6,885
19-May-23	BlackRock Institutional Trust Company, National Association	on mkt buy	2.23	ORD	98,817	98,817
19-May-23	BlackRock Investment Management (UK)	on mkt buy	2.23	ORD	923	923

Transaction Date	Person whose relevant interest changed	Nature of change / Consideration (NZD)		Class and number of securities affected		Person's votes affected
23-May-23	BlackRock Institutional Trust Company,	on mkt sell	2.18	ORD	-16,039	-16,039
24-May-23	BLACKROCK ADVISORS LLC	on mkt buy	2.19	ORD	81,155	81,155
25-May-23	BlackRock Institutional Trust Company,	on mkt sell	2.18	ORD	-12,507	-12,507
26-May-23	BlackRock Institutional Trust Company,	on mkt sell	2.17	ORD	-834	-834
30-May-23	BlackRock Fund Advisors	in specie	n/a	ORD	-9,788	-9,788
30-May-23	BlackRock Fund Advisors	in specie	n/a	ORD	-9,788	-9,788
30-May-23	BlackRock Fund Advisors	in specie	n/a	ORD	-44,046	-44,046
31-May-23	BlackRock Fund Advisors	in specie	n/a	ORD	29,574	29,574
31-May-23	BlackRock Advisors (UK) Limited	on mkt sell	2.14	ORD	-3,488	-3,488
31-May-23	BlackRock Institutional Trust Company,	on mkt buy	2.14	ORD	63,748	63,748
31-May-23	BlackRock Fund Advisors	on mkt buy	2.14	ORD	223,118	223,118
31-May-23	BlackRock Investment Management (Australia) Limited	on mkt sell	2.14	ORD	-1,385	-1,385
31-May-23	BlackRock Investment Management	on mkt sell	2.14	ORD	-63,748	-63,748
31-May-23	BlackRock Institutional Trust Company,	on mkt buy	2.14	ORD	39,930	39,930
31-May-23	BlackRock Fund Advisors	on mkt buy	2.15	ORD	1,098,837	1,098,837
31-May-23	BlackRock Investment Management	on mkt sell	2.14	ORD	-66,971	-66,971
31-May-23	BlackRock Investment Management (UK) Limited	on mkt sell	2.14	ORD	-11,171	-11,171
31-May-23	BlackRock Asset Management Canada	on mkt buy	2.14	ORD	46,467	46,467
31-May-23	BlackRock Asset Management Canada	on mkt buy	2.14	ORD	33,797	33,797
31-May-23	BlackRock Fund Advisors	on mkt buy	2.14	ORD	190,569	190,569
31-May-23	BlackRock Fund Advisors	on mkt buy	2.14	ORD	138,620	138,620
31-May-23	BlackRock Fund Advisors	on mkt buy	2.14	ORD	217,607	217,607
31-May-23	BlackRock Fund Advisors	on mkt buy	2.14	ORD	158,292	158,292
31-May-23	BlackRock Institutional Trust Company,	on mkt sell	2.14	ORD	-64,738	-64,738
31-May-23	BlackRock Institutional Trust Company,	on mkt sell	2.14	ORD	-43,891	-43,891
01-Jun-23	BlackRock Fund Advisors	in specie				
01-Jun-23	BlackRock Fund Advisors	on mkt sell	2.16	ORD	-6,271	-6,271
01-Jun-23	BlackRock Advisors (UK) Limited	on mkt sell	2.18	ORD	-4,420	-4,420
02-Jun-23	BlackRock Fund Advisors	on mkt sell	2.16	ORD	-5,167	-5,167
02-Jun-23	BlackRock Fund Advisors	in specie	n/a	ORD	-15,786	-15,786
02-Jun-23	BlackRock Investment Management	on mkt sell	2.14	ORD	-3,601	-3,601
05-Jun-23	BlackRock Fund Advisors	in specie	n/a	ORD	-10,522	-10,522
06-Jun-23	BlackRock Fund Advisors	in specie	n/a	ORD	-10,522	-10,522
06-Jun-23	BlackRock Advisors (UK) Limited	on mkt buy	2.19	ORD	13,664	13,664
07-Jun-23	BlackRock Investment Management (Australia) Limited	on mkt buy	2.19	ORD	467	467
07-Jun-23	BlackRock Institutional Trust Company, National Association	on mkt buy	2.19	ORD	226,653	226,653
07-Jun-23	BlackRock Institutional Trust Company,	on mkt buy	2.19	ORD	24,808	24,808
07-Jun-23	BlackRock Fund Advisors	on mkt sell				
07-Jun-23	BlackRock Fund Advisors	on mkt sell	2.19	ORD	-31,973	-31,973
07-Jun-23	BlackRock Fund Advisors	on mkt sell	2.19	ORD	-4,112	-4,112
07-Jun-23	BlackRock Fund Advisors	on mkt sell	2.19	ORD	-771	-771
07-Jun-23	BlackRock Fund Advisors	on mkt sell	2.19	ORD	-4,896	-4,896
08-Jun-23	BlackRock Investment Management	on mkt buy	2.17	ORD	1,348	1,348
09-Jun-23	BlackRock Fund Advisors	in specie	n/a	ORD	-10,450	-10,450
12-Jun-23	BlackRock Fund Advisors	in specie	n/a	ORD	23,800	23,800
12-Jun-23	BlackRock Advisors (UK) Limited	on mkt buy	2.18	ORD	6,832	6,832
14-Jun-23	BlackRock Fund Advisors	in specie	n/a	ORD	470	470
14-Jun-23	BlackRock Advisors (UK) Limited	on mkt sell	2.16	ORD	-6,832	-6,832
14-Jun-23	BlackRock Fund Advisors	in specie	n/a	ORD	161,986	161,986
15-Jun-23	BlackRock Fund Advisors	in specie	n/a	ORD	161,330	161,330
15-Jun-23	BlackRock Fund Advisors	on mkt sell	2.17	ORD	-16,757	-16,757
16-Jun-23	BlackRock Fund Advisors	in specie	n/a	ORD	80,665	80,665
16-Jun-23	BlackRock Investment Management	on mkt buy	2.19	ORD	433,348	433,348
16-Jun-23	BlackRock Asset Management Canada	on mkt buy	2.19	ORD	83,497	83,497
16-Jun-23	BlackRock Fund Advisors	on mkt buy	2.19	ORD	7,703	7,703
16-Jun-23	BlackRock Advisors (UK) Limited	on mkt buy	2.19	ORD	84,456	84,456

Transaction Date	Person whose relevant interest changed	Nature of change / Consideration (NZD)		Class and number of securities affected		Person's votes affected
16-Jun-23	BlackRock Institutional Trust Company,	on mkt buy	2.19	ORD	29,741	29,741
20-Jun-23	BlackRock Advisors (UK) Limited	on mkt buy	2.18	ORD	74,702	74,702
22-Jun-23	BlackRock Investment Management (Australia) Limited	on mkt buy	2.18	ORD	347,245	347,245
23-Jun-23	BlackRock Advisors (UK) Limited	on mkt sell	2.20	ORD	-2,619	-2,619
23-Jun-23	BlackRock Advisors (UK) Limited	on mkt sell	2.20	ORD	-1,958	-1,958
		on mkt buy				
		on mkt buy				
27-Jun-23	BlackRock Fund Advisors	in specie	n/a	ORD	-3,933	-3,933
27-Jun-23	BlackRock Institutional Trust Company, National Association	on mkt sell	2.18	ORD	-15,581	-15,581
28-Jun-23	BlackRock Fund Advisors	in specie	n/a	ORD	6,664	6,664
29-Jun-23	BlackRock Investment Management	on mkt buy	2.2	ORD	187,605	187,605
29-Jun-23	BlackRock Advisors (UK) Limited	on mkt buy	2.21	ORD	6,676	6,676
30-Jun-23	BlackRock Fund Advisors	in specie	n/a	ORD	470	470
30-Jun-23	BlackRock Japan Co., Ltd.	on mkt buy	2.20	ORD	930	930
03-Jul-23	BlackRock Advisors (UK) Limited	on mkt buy	2.21	ORD	10,056	10,056
03-Jul-23	BlackRock Investment Management	on mkt buy	2.21	ORD	472	472
03-Jul-23	BlackRock Japan Co., Ltd.	on mkt sell	2.21	ORD	-1,430	-1,430
03-Jul-23	BlackRock Institutional Trust Company,	in specie	n/a	ORD	19,555	19,555
05-Jul-23	BlackRock Fund Advisors	in specie	n/a	ORD	3,808	3,808
05-Jul-23	BlackRock Institutional Trust Company,	on mkt buy	2.19	ORD	18,257	18,257
05-Jul-23	BlackRock Fund Advisors	in specie	n/a	ORD	-10,450	-10,450
		in specie				
06-Jul-23	BlackRock Fund Advisors	in specie	n/a	ORD	403,325	403,325
06-Jul-23	BlackRock Fund Advisors	in specie	n/a	ORD	470	470
06-Jul-23	BlackRock Fund Advisors	in specie	n/a	ORD	19,040	19,040
06-Jul-23	BlackRock Fund Advisors	in specie	n/a	ORD	3,808	3,808
06-Jul-23	BlackRock Fund Advisors	in specie	n/a	ORD	7,616	7,616
06-Jul-23	BlackRock Advisors (UK) Limited	on mkt buy	2.24	ORD	7,823	7,823
06-Jul-23	BlackRock Advisors (UK) Limited	on mkt sell	2.24	ORD	-4,360	-4,360
07-Jul-23	BlackRock Fund Advisors	in specie	n/a	ORD	-4,189	-4,189
10-Jul-23	BlackRock Institutional Trust Company, National Association	on mkt buy	2.22	ORD	21,444	21,444
10-Jul-23	BlackRock Advisors (UK) Limited	on mkt sell	2.23	ORD	-2,616	-2,616
10-Jul-23	BlackRock Advisors (UK) Limited	on mkt buy	2.23	ORD	1,671	1,671
11-Jul-23	BlackRock Fund Advisors	on mkt buy	2.22	ORD	9,511	9,511
17-Jul-23	BlackRock Advisors (UK) Limited	collateral transfer	n/a	ORD	66,844	66,844
18-Jul-23	BlackRock Advisors (UK) Limited	collateral transfer	n/a	ORD	-66,844	-66,844
19-Jul-23	BlackRock Fund Advisors	on mkt buy	2.2	ORD	3,815	3,815
19-Jul-23	BlackRock Advisors (UK) Limited	collateral transfer	n/a	ORD	66,843	66,843
20-Jul-23	BlackRock Advisors (UK) Limited	collateral transfer	n/a	ORD	1	1
21-Jul-23	BlackRock Fund Advisors	on mkt sell	2.22	ORD	-12,852	-12,852
24-Jul-23	BlackRock Advisors (UK) Limited	collateral transfer	n/a	ORD	-66,844	-66,844
25-Jul-23	BlackRock Advisors (UK) Limited	on mkt sell	2.23	ORD	-4,360	-4,360
25-Jul-23	BlackRock Institutional Trust Company,	on mkt sell	2.23	ORD	-2,697	-2,697
26-Jul-23	BlackRock Japan Co., Ltd.	on mkt sell	2.24	ORD	-2,165	-2,165
26-Jul-23	BlackRock Advisors (UK) Limited	on mkt sell	2.25	ORD	-2,988	-2,988
26-Jul-23	BlackRock Fund Advisors	in specie	n/a	ORD	8,316	8,316
26-Jul-23	BlackRock Advisors (UK) Limited	collateral transfer	n/a	ORD	66,844	66,844
27-Jul-23	BlackRock Advisors (UK) Limited	on mkt sell	2.24	ORD	-1,766	-1,766
28-Jul-23	BlackRock Advisors (UK) Limited	on mkt buy	2.25	ORD	6,656	6,656
28-Jul-23	BlackRock Advisors (UK) Limited	collateral transfer	n/a	ORD	-66,844	-66,844
31-Jul-23	BlackRock Fund Advisors	in specie	n/a	ORD	6,664	6,664
31-Jul-23	BlackRock Institutional Trust Company, National Association	on mkt sell	2.26	ORD	-101,872	-101,872
31-Jul-23	BlackRock Fund Advisors	in specie	n/a	ORD	6,328	6,328
02-Aug-23	BlackRock Fund Advisors	in specie	n/a	ORD	5,466	5,466

Transaction Date	Person whose relevant interest changed	Nature of change / Consideration (NZD)		Class and number of securities affected		Person's votes affected
02-Aug-23	BlackRock Investment Management (Australia) Limited	on mkt buy	2.25	ORD	15,757	15,757
02-Aug-23	BlackRock Institutional Trust Company,	on mkt sell	2.25	ORD	-1,773	-1,773
03-Aug-23	BlackRock Advisors (UK) Limited	on mkt buy	2.24	ORD	20,619	20,619
04-Aug-23	BlackRock Fund Advisors	in specie	n/a	ORD	7,616	7,616
08-Aug-23	BlackRock Investment Management	in specie	n/a	ORD	9,515,323	9,515,323
08-Aug-23	BlackRock Investment Management	in specie	n/a	ORD	30,624,581	30,624,581
08-Aug-23	BlackRock Investment Management	in specie	n/a	ORD	10,728,176	10,728,176
08-Aug-23	BlackRock Investment Management	in specie	n/a	ORD	16,421	16,421
08-Aug-23	BlackRock Institutional Trust Company,	on mkt buy	2.24	ORD	29,833	29,833
08-Aug-23	BlackRock Japan Co., Ltd.	on mkt buy	2.25	ORD	1,395	1,395