



## Ongoing Disclosure Notice

### Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	Chaham Rock Phosphate Limited
Date this disclosure made:	30-Dec-16
Date of last disclosure:	5-Jul-16

#### Director or senior manager giving disclosure

Full name(s):	Jill Elizabeth Hatchwell
Name of listed issuer:	Chaham Rock Phosphate Limited
Name of related body corporate (if applicable):	Not applicable
Position held in listed issuer:	Director

#### Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:	Ordinary shares
Nature of the affected relevant interest(s):	Disposal of relevant interest
<b>For that relevant interest-</b>	
Number held in class before acquisition or disposal:	8,843 ordinary shares
Number held in class after acquisition or disposal:	Zero ordinary shares
Current registered holder(s):	Jill Elizabeth Hatchwell
Registered holder(s) once transfers are registered:	Antipodes Gold Limited (AXG)

#### Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)

Type of affected derivative:	Not applicable
Class of underlying financial products:	Not applicable
<b>Details of affected derivative-</b>	
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	Not applicable
A statement as to whether the derivative is cash settled or physically settled:	Not applicable
Maturity date of the derivative (if any):	Not applicable
Expiry date of the derivative(if any):	Not applicable
The price specified in the terms of the derivative (if any):	Not applicable
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	Not applicable
<i>For that derivative, -</i>	
Parties to the derivative:	Not applicable
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	Not applicable

#### Details of transactions giving rise to acquisition or disposal

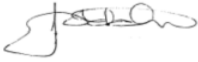
Total number of transactions to which notice relates:	One (1)
<b>Details of transactions requiring disclosure-</b>	
Date of transaction:	29-Dec-16

Nature of transaction:	Acceptance of the Takeover Offer made by AXG dated 23 December 2016
Name of any other party or parties to the transaction (if known):	AXG
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:	The issue of one (1) AXG common share for every 65.59 CRP equity securities held
Number of financial products to which the transaction related: <i>If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—</i>	8,843 ordinary shares
Whether relevant interests were acquired or disposed of during a closed period:	Not applicable
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:	Not applicable
Date of the prior written clearance (if any):	Not applicable

**Summary of other relevant interests after acquisition or disposal:**

Class of quoted financial products:	Ordinary shares
Nature of relevant interest:	Legal ownership
<i>For that relevant interest,-</i>	
Number held in class:	622,078
Current registered holder(s):	Jill Elizabeth Hatchwell, Peter George Vincent and Alison Beverley Pharaoh
<i>For a derivative relevant interest,-</i>	
Type of derivative:	Not applicable
<b>Details of derivative,-</b>	
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	Not applicable
A statement as to whether the derivative is cash settled or physically settled:	Not applicable
Maturity date of the derivative (if any):	Not applicable
Expiry date of the derivative (if any):	Not applicable
The price's specified terms (if any):	Not applicable
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	Not applicable
<i>For that derivative relevant interest,-</i>	
Parties to the derivative:	Not applicable
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	Not applicable

**Certification**

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.	
Signature of director or officer:	
Date of signature:	30-Dec-16
or	
Signature of person authorised to sign on behalf of director or officer:	N/A
Date of signature:	N/A

Name and title of authorised person:

N/A