



QUOTATION NOTICE: NZX DEBT MARKET CHORUS LIMITED (NS) ("CNU050") NOTES

Company:	Chorus Limited (NS) ("CNU")
Security Code:	CNU050
ISIN:	NZCNUDT007C7
Details of Issue:	NZ\$170 million unsecured, subordinated, redeemable, cumulative, interest-bearing capital notes
Offer Opening Date:	Monday, 26 May 2025
Offer Closing Date:	11:00am Thursday, 29 May 2025
Maturity Date:	6 June 2056
Interest Rate:	5.90%. The initial Interest Rate will apply until the First Reset Date (6 June 2031)
Interest Payment Dates:	6 March, 6 June, 6 September and 6 December in each year up to and including the Maturity Date (unless redeemed earlier)
Date of First Interest Payment:	Saturday, 6 September 2025. Since Payment Date falls on a non-business day, first interest payment will be made Monday, 8 September
First Interest Paid To:	Noteholder on Record Date
Record Date:	10 calendar days before the relevant Interest Payment Date, or if that date is not a Business Day, the immediately preceding Business Day
Minimum Application Amount:	Minimum denomination of NZ\$5,000 with multiples of NZ\$1,000 thereafter
Minimum Holding:	NZ\$5,000
Minimum Transferable Amount:	NZ\$1,000
Face Value:	NZ\$1.00 per Capital Note
Supervisor:	The New Zealand Guardian Trust Company Limited
Joint Lead Managers:	Forsyth Barr Limited as Arranger and Joint Lead Manager Bank of New Zealand as Joint Lead Manager
Trust Deed Dated:	Master Trust Deed dated 9 May 2025 Supplemental Trust Deed dated 9 May 2025 as amended by an Amendment Deed dated 23 May 2025



Registrar:	Computershare Investor Services Limited
Settlement Status:	NZCDC Settlement System
Issue Date:	Friday, 6 June 2025
Expected Commencement of Trading on the NZX Debt Market:	Monday, 9 June 2025

A handwritten signature in blue ink, appearing to read 'Mark Peterson', with a stylized, flowing script.

Mark Peterson
Chief Executive Officer
NZX Limited

29 05 2025