

Disclosure of movement of 1% or more in substantial holding or change
in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To NZX

and

To Metro Performance Glass Limited

Relevant event being disclosed:

Date of relevant event: 12/04/2018

Date this disclosure made: 13/04/2018

Date last disclosure made: 29/08/2017

Substantial product holder(s) giving disclosure

Full name(s): **Investment Services Group Limited**

Summary of substantial holding

Class of quoted voting products: **Ordinary Shares**

Summary for **Investment Services Group Limited**

For this disclosure,—

(a) total number held in class: **16,143,823**

(b) total in class: **185,378,086**

(c) total percentage held in class: **8.71%**

For last disclosure,—

(a) total number held in class: **18,193,463**

(b) total in class: **185,378,086**

(c) total percentage held in class: **9.81%**

Details of relevant interests

Devon Funds Management Limited is a subsidiary of Investment Services Group Limited

Details for **Devon Funds Management Limited**

Nature of relevant interest(s): **Related party of Investment Services Group Limited**

For this disclosure,—

- (a) total number held in class: **13,303,823**
- (b) total in class: **185,378,086**
- (c) total percentage held in class: **7.18%**

| Units | Custodian |
|-----------|---|
| 516,599 | JPM, on behalf of private client |
| 2,031,273 | BNP, on behalf of private client |
| 162,812 | BNP, on behalf of private client |
| 984,645 | BNP, on behalf of private client |
| 625,083 | Citi, on behalf of private client |
| 1,427,237 | BNP, on behalf of private client |
| 992,521 | Citi, on behalf of private client |
| 3,021,227 | Northern Trust, on behalf of private client |
| 1,170,904 | JPM, on behalf of private client |
| 381,280 | BNP, on behalf of private client |
| 857,607 | IIS, on behalf of private client |
| 180,864 | BNP, on behalf of private client |
| 951,771 | MMC, on behalf of private client |

For last disclosure,—

- (a) total number held in class: **14,142,463**
- (b) total in class: **185,378,086**
- (c) total percentage held in class: **7.63%**

| Units | Custodian |
|-----------|---|
| 1,235,310 | BNP, on behalf of private client |
| 1,976,827 | IIS, on behalf of private client |
| 497,914 | JPM, on behalf of private client |
| 2,641,111 | Northern Trust, on behalf of private client |
| 1,128,630 | JPM, on behalf of private client |
| 1,334,228 | BNP, on behalf of private client |
| 917,354 | MMC, on behalf of private client |
| 174,333 | BNP, on behalf of private client |
| 142,078 | BNP, on behalf of private client |
| 1,957,958 | BNP, on behalf of private client |
| 1,375,761 | BNP, on behalf of private client |
| 604,069 | Citi, on behalf of private client |
| 156,890 | BNP, on behalf of private client |

Details for **Clarity Funds Management Limited**

Nature of relevant interest(s): **Investment manager of various funds**

For this disclosure,—

- (a) total number held in class: **2,840,000**
- (b) total in class: **185,378,086**
- (c) total percentage held in class: **1.53%**

| Units | Custodian |
|-----------|---|
| 2,840,000 | BNP, on behalf of Clarity Trans-Tasman Fund |

For last disclosure,—

- (a) total number held in class: **4,051,000**
- (b) total in class: **185,378,086**
- (c) total percentage held in class: **2.19%**

| Units | Custodian |
|-----------|---|
| 2,840,000 | BNP, on behalf of Clarity Trans-Tasman Fund |
| 1,211,000 | BNP, on behalf of Clarity Dividend Yield Fund |

For a derivative relevant interest, also—

- (a) type of derivative: N/A
- (b) details of derivative: N/A
- (c) parties to the derivative: N/A
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: N/A

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure: **Transactions between 12/04/2018 – 12/12/2017**

| Date | Transaction | Volume | Amount |
|------------|-------------|-----------|------------|
| 12/04/2018 | Sale | 910,768 | 683,531.38 |
| 11/04/2018 | Sale | 300,232 | 228,176.32 |
| 19/03/2018 | Sale | 732,852 | 564,296.04 |
| 5/03/2018 | Sale | 38,298 | 32,177.98 |
| 27/02/2018 | Sale | 59,414 | 50,501.90 |
| 23/02/2018 | Sale | 1,000,000 | 830,000.00 |
| 22/02/2018 | Sale | 45,850 | 38,972.50 |
| 21/02/2018 | Sale | 103,898 | 89,352.28 |
| 7/02/2018 | Sale | 200,000 | 184,000.00 |
| 1/02/2018 | Sale | 40,000 | 37,600.00 |
| 15/12/2017 | Purchase | 500,000 | 500,000.00 |
| 14/12/2017 | Purchase | 526,086 | 518,425.14 |

Additional information

Address(es) of substantial product holder(s): **Investment Services Group Management, Level 10, 2 Commerce Street, Auckland 1010**

Contact details: John Tampo | P: 09 925 3982 | E: jtampo@devonfunds.co.nz

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **Investment Services Group Limited**

Certification

I, **John Tampo**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.