



CDL INVESTMENTS
NEW ZEALAND LIMITED

Level 13, 280 Centre, 280 Queen Street,
P. O. Box 3248, Auckland 1140, New Zealand
Ph (09) 353 5005 Fax (09) 309 3244 Email: admin@cdli.co.nz

STOCK EXCHANGE ANNOUNCEMENT

27 February 2017

**APPOINTMENT OF KIAN SENG TAN TO THE BOARD
RETIREMENT OF ALOYSIUS TSE SANG LEE**

CDL Investments New Zealand Limited (NZX:MCK) advises that Mr Aloysius Lee is retiring as a non-executive director of the Company with effect from 28 February 2017.

He is replaced by Mr Kian Seng Tan, current Group Chief of Staff and Interim President of M&C Hotels plc Asia, who will take up the directorship from 28 February 2017. Mr Tan will from 1 March 2017 succeed Mr Lee as Interim Group CEO of Millennium Hotels and Resorts.

On behalf of the Board, MCK Chairman Mr HR Wong thanked Mr Lee for his service and contribution to the Company.

In welcoming Mr Tan to the Board, Mr Wong noted “Mr Tan’s strong management background includes over 30 years of senior executive level experience managing SGX-listed businesses and US multinational corporations. His diverse experience incorporates operations, financial management, legal and investor relations, purchasing, business development, human resources, and information technology functions. I am delighted Kian Seng is joining us and we look forward to his valuable contribution across our business”.

ENDS

Enquiries:

CDL Investments New Zealand Limited (09) 353 5005

Troy Dandy
Group Company Secretary