

NTA & Allotment Notice

Smartshares Ltd would like to report the Net Tangible Assets (NTA) and Units on Issue for each ETF in the Smart Exchange Traded Funds as at 15 May 2025.

NZX Code	Fund Name	NTA	Units on Issue	Change in Units
AGG	Smart Global Aggregate Bond ETF	1.19785	180,021,268	-
APA	Smart Asia Pacific ETF	2.56713	23,575,726	50,000
ASD	Smart Australian Dividend ETF	1.90457	20,304,541	-
ASF	Smart Australian Financials ETF	11.14233	3,790,468	-
ASP	Smart Australian Property ETF	1.45377	25,797,531	-
ASR	Smart Australian Resources ETF	5.63949	11,182,633	-
AUE	Smart Australian ESG ETF	3.04845	30,465,228	-
AUS	Smart Australian Top 200 ETF	3.60904	59,412,708	100,000
BOT	Smart Automation and Robotics ETF	5.47501	10,975,891	-
BTC	Smart Bitcoin ETF	3.85704	6,990,123	-
DIV	Smart NZ Dividend ETF	1.13192	69,782,211	-
EMF	Smart Emerging Markets ETF	1.60869	108,879,155	100,000
EMG	Smart Emerging Markets ESG ETF	2.74984	36,477,676	-
ESG	Smart Global ESG ETF	3.95446	64,435,216	30,000
EUF	Smart Europe ETF	2.50993	39,721,036	-
EUG	Smart Europe ESG ETF	3.86825	3,752,921	-
FNZ	Smart NZ Top 50 ETF	3.08396	203,940,182	200,000
GBF	Smart Global Bond ETF	3.12874	49,989,618	(40,000)
GGB	Smart Global Government Bond ETF	2.51140	237,082,200	7,270,000
GLD	Smart Gold ETF	2.91392	3,774,286	-
GPR	Smart Global Property ETF	2.66420	22,211,307	-
INF	Smart Global Infrastructure ETF	2.86296	21,012,059	-
JPN	Smart Japan ESG ETF	2.69789	3,489,840	-
LIV	Smart Healthcare Innovation ETF	2.74396	7,539,680	-
MDZ	Smart NZ Mid Cap ETF	5.64149	24,040,674	-
MZY	Smart Australian Mid Cap ETF	10.92010	20,057,274	75,000
NGB	Smart S&P/NZX NZ Government Bond ETF	2.21491	125,816,727	-
NPF	Smart NZ Property ETF	1.07401	106,011,748	-
NZB	Smart NZ Bond ETF	3.01274	146,999,077	-
NZC	Smart NZ Cash ETF	3.03734	204,043,712	(530,000)
NZG	Smart S&P/NZX 50 ETF	2.55768	283,451,142	1,000,000
NZT	Smart S&P/NZX 20 ETF	2.49616	2,081,742	-
OZY	Smart Australian Top 20 ETF	5.08681	34,431,267	-
TNZ	Smart NZ Top 10 ETF	2.02567	57,881,573	-
TWF	Smart Total World ETF	4.03882	45,774,208	-
TWH	Smart Total World (NZD Hedged) ETF	3.90814	91,869,889	185,000
USA	Smart US ESG ETF	4.64992	7,326,766	-
USF	Smart US 500 ETF	17.58566	45,166,994	30,000
USG	Smart US Large Growth ETF	12.91863	36,463,866	45,000
USH	Smart US 500 (NZD Hedged) ETF	3.32401	56,325,000	90,000
USM	Smart US Mid Cap ETF	8.70909	5,432,745	-
USS	Smart US Small Cap ETF	7.47793	5,128,711	(15,000)
UST	Smart US Technology (NZD Hedged) ETF	2.51893	4,394,091	-
USV	Smart US Large Value ETF	5.61306	8,598,176	(10,000)

Nature of Notice and Reliance on Waiver

This notice is given by Smartshares Limited (Smart) under Listing Rule 3.13.1 and relates to the continuous issue of ordinary units by Smart in each of the exchange traded funds (each an ETF) established under the Smart Exchange Traded Funds managed investment scheme (Scheme) and listed on the Main Board.

This notice is given in reliance on a waiver from NZX Listing Rule 3.13.1 granted by Special Division on 23 May 2024 that allows Smart, subject to certain conditions, to release details of the issue of ordinary units in the ETFs through MAP other than in the prescribed form. This notice is to be read in conjunction with Smart's master capital change notice which includes all the information required under NZX Listing Rule 3.13.1 and not currently covered in this notice.

About Smart

Established in 1996, Smartshares Limited (trading as "Smart") is a wholly owned subsidiary of NZX Limited with more than \$12 billion in funds under management, serving a wide range of investors, including individual investors, financial adviser customers, businesses, iwi and Pacific nation groups. Smart's new brand is based on the belief 'the wise invest Smart', and that the wisest way to build wealth is to invest in market-tracking products over time. Through Smart ETFs, Kiwis can diversify their portfolios across over 40 ETFs providing access to global, high-performing and special interest markets. Smart is the manager and issuer of the Smart Exchange Traded Funds. The product disclosure statements are available at www.smartinvest.co.nz.

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