

NZX RELEASE

20 October 2023

KPG Master Trust Deed amendment – voting result

The special meeting of Kiwi Property bondholders holding KPG030 bonds, KPG040 bonds and/or KPG050 bonds (together, the Relevant Bonds) was held today.

The purpose of the meeting was to vote on a special resolution to approve an amendment to the gearing ratio set out in the Master Trust Deed by increasing the ratio from 45% to 50%.

Voting was conducted by poll and holders of the Relevant Bonds passed the special resolution as follows:

For: 263,591,118 (99.78%)

Against: 574,000 (0.22%)

Abstain: 279,000

ENDS

Contact us for further information:

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About us:

Kiwi Property (NZX: KPG) is one of the largest listed property companies on the New Zealand Stock Exchange and is a member of the S&P/NZX 20 Index. We've been around for over 25 years and proudly own and manage a significant real estate portfolio, comprising some of New Zealand's best mixed-use, retail and office buildings. Our objective is to provide investors with a reliable investment in New Zealand property through the ownership and active management of a diversified, high-quality portfolio. Kiwi Property is licensed under the Real Estate Agents Act 2008. To find out more, visit our website kp.co.nz