

Consortium buyout of MMH strongly supported by shareholders

Shareholders in Marsden Maritime Holdings (NZX:MMH) today voted for a buyout by a consortium comprising Northland Regional Council, Port of Tauranga Limited (NZX:POT) and Tupu Tonu.

A joint announcement from the consortium is attached.

An application to the High Court will now be made to approve the Scheme of Arrangement, which will see the consortium buyout non-Northland Regional Council shareholders at \$5.60 per share and pave the way for Northport and Marsden Maritime Holdings to be merged into a single entity.

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